State of New Jersey
Department of Community Affairs
Annual Debt Statement

Muni Code: 1604   **Local Unit:** **Hawthorne Borough**   **County:** **Passaic**

Budget Year Ending: **December**   31   2025   *(year)*

Name: Laurie Foley	Phone: 973-427-4451
Title: CFO	Email: lfoley@hawthornenj.org
CFO Cert. # N-1704	Address: 445 Lafayette Avenue
	Hawthorne, NJ 07506

Laurie Foley, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of Hawthorne Borough, here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

☑ By checking this box, I am swearing that the above statement is true.	**Gross Debt**	**Deduction**	**Net Debt**
Total Bonds and Notes for Local School Purposes	$ 19,479,000.00	$ 19,479,000.00	$ -
Total Bonds and Notes for Regional School Purposes	$ -	$ -	$ -
Bonds and Notes for the Water Utility	$ 14,819,571.98	$ 14,819,571.98	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 18,917,645.03	$ 495,040.28	$ 18,422,604.75
2 **Total**	$ 53,216,217.01	$ 34,793,612.26	$ 18,422,604.75

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

2023	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 3,303,081,625.00
2024	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 3,593,935,056.00
2025	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 3,873,966,161.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)……………………………………………… $ 3,590,327,614.00

5 Net Debt expressed as a percentage of such equalized valuation basis is: %   0.513%