ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS: 18,218
NET VALUATION TAXABLE 2009: $1,238,930,898
MUNICODE 1604

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hawthorne, County of Passaic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Mary Jeanne Hewitt, am the Chief Financial Officer, License #N-0111, of the Borough of Hawthorne, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature: _____

Title: Chief Financial Officer

Address: 445 Lafayette Ave., Hawthorne, New Jersey 07506

Phone Number: (973) 427-4451

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hawthorne as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____

_____
Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

(201) 791-7100

Certified by me

This 1st day of March, 2010

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

_____

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hawthorne

Chief Financial Office Mary Jeanne Hewitt

Signature: _____

Certificate #: N-0111

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hawthorne

Chief Financial Office Mary Jeanne Hewitt

Signature: _____

Certificate#: N-0111

Date: _____

22-2069293
Fed. I.D. #

Borough of Hawthorne
Municipality

Passaic
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2009

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 212,272	$ 84,223	$ 129,886

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ Signature of Chief Financial Officer

_____ Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Hawthorne, County of Bergen during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name_____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $_____.

_____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HAWTHORNE
(MUNICIPALITY)

PASSAIC
(COUNTY)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2009

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	$ 11,850,073	
Cash-Change Fund	310	
Sub Total Cash	11,850,383	
Grants Receivable	161,127	
Receivables with Full Reserves:		
2009 Taxes Receivable	931,153	
Tax Title Liens Receivable	706,689	
Property Acquired for Taxes	34,980	
Revenue Receivable	20,789	
Due from Water Utility Operating Fund	125,000	
Due from General Capital Fund	118,541	
Due to Assessment Trust Fund		$ 69,843
Due to Other Trust Fund		997
Due to Animal Control Fund		44
Due to Public Assistance Fund		285
Appropriation Reserves		359,321
Encumbrances Payable		872,029
Accounts Payable		104,026
Prepaid Taxes		227,355
County Taxes Payable		29,468
School Taxes Payable		7,161,237
Due to State of NJ- Sr. & Vet Deductions		62,131
Fees Payable		17,514
Unappropriated Reserves for Grants		5,972
Appropriated Reserves for Grants		91,754
Reserve for UCC Dedicated Revenues		38,821
Reserve for LOSAP Contributions		144,579
Subtotal Cash Liabilities		9,185,376 "C"
Reserve for Receivables		1,937,152
Fund Balance		2,826,134
	13,948,662	13,948,662

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2009

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS OF DECEMBER 31, 2009

Title of Account	Debit	Credit
Cash #1	$ 17,054	
Due from Current Fund	285	
Reserve for Public Assistance		$ 17,339
	$ 17,339	$ 17,339

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
NOT		
APPLICABLE		

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
ASSESSMENT TRUST		
Cash	$ 195,185	
Prospective Assessments Funded	40,800	
Assessments Receivable	148,354	
Assessment Liens	10,331	
Assessment Lien- Interest & Costs	2,743	
Due from Current Fund	69,843	
Due from Other Trust Fund	4,638	
Due to General Capital Fund		$ 373,320
Assessment Notes Payable		12,500
Reserve for Assessments and Liens		83,325
Reserve for Assessment Lien Interest & Costs		2,743
Reserve for Prospective Assessments		6
Fund Balance		
	$ 471,894	$471,894
ANIMAL CONTROL FUND		
Cash	$ 24,996	
Due from Current Fund	44	
Reserve for Expenditures		$ 25,040
	$ 25,040	$ 25,040

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	$ 1,257,026	
Due from Current Fund	997	
Due to Assessment Trust Fund		$ 4,638
Escrow Deposits		203,792
Performance Bond		112,818
Reserve for Unemployment Insurance		209,375
Reserve for Off-Duty Police Pay		27,975
Reserve for Recycling Expenditures		385,894
Reserve for Municipal Alliance		14,606
Reserve for Tax Sale Premiums		91,400
Reserve for Third Party Liens		6,581
Reserve for Public Defender		10,606
Reserve for POAA		1,513
Reserve for Housing Trust		9,856
Reserve for Pre-Tax Medical Payments		1,562
Reserve for Payroll Deduction		91
Reserve for UCC Penalties		172,311
Other Miscellaneous Reserves		5,005
	$ 1,258,023	$ 1,258,023

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2008 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2009
1.	Escrow Deposits and Bonds	$ 296,120	$ 131,123	$ 110,633	$ 316,610
2.	Recycling Expenditures	270,619	176,327	61,052	385,894
3.	Unemployment Insurance	210,516	13,063	14,204	209,375
4.	Off-Duty Police Pay	31,186	349,974	353,185	27,975
5.	Municipal Alliance	12,164	5,900	3,458	14,606
6.	Tax Sale Premiums	83,000	40,800	32,400	91,400
7.	Public Defender-Misc	8,306	2,600	300	10,606
8.	POAA-Misc	1,761	660	908	1,513
9.	Trustee-Misc	1,440	287,490	282,349	6,581
10.	UCC Penalties-Misc	157,161	15,150		172,311
11.	Housing Trust	79,729	41,047	110,920	9,856
12.	Payroll Deductions Payable	1,904	9,442,283	9,444,096	91
13.	Pre-Tax Medical Payments	1,727	3,150	3,315	1,562
14.	Miscellaneous	3,717	2,385	1,097	5,005
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
	Totals:	$ 1,159,350	$ 10,511,952	$ 10,417,917	$ 1,253,385

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2008:..... (1)

x 25%

(2) -

Municipal Public Defender Trust Cash Balance December 31, 2009:..... (3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Interest on Assessments	Miscellaneous			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ord. 1939 Van Winkle Ave						$ 12,500		$ 12,500
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due from Current Fund	$ (79,139)			$ 9,296				(69,843)
Due to General Capital Fund	313,240					60,080		373,320
Due from Other Trust Fund							$ 4,638	(4,638)
Trust Surplus	6							6
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ord. 1733 Bamford Ave	(4,039)	$ 2,298						(1,741)
Ord 1734/1757 Highview/Charwalt	(108,000)	18,000						(90,000)
Ord 1939 Van Winkle Ave		26,180				(33,790)		(7,610)
Ord. 1948 Tuxedo Ave		21,981				(38,790)		(16,809)
	$ 122,068	$ 68,459	$ -	$ 9,296	$ -	$ -	$ 4,638	$ 195,185

*Show as red figure

POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 2,202,159	**********
Bonds and Notes Authorized But Not Issued	**********	$ 2,202,159
Cash	928,429	
Grants Receivable	337,636	
NJ EIT Loan Receivable	561,378	
Prospective Assessments Funded by Taxation	23,250	
Deferred Charges to Future Taxation		
Funded	14,700,837	
Unfunded	3,633,499	
Due from Assessment Trust Fund	373,320	
Due to Current Fund		118,541
Bond Anticipation Notes		1,547,500
Serial Bonds Payable		12,367,000
EDA Loan Payable		12,950
NJ EIT Loan Payable		2,320,886
Reserve for		
Payment of Debt		193,406
Grants Receivable		190,136
Bond Sale Expenses		2,404
Prospective Assessments Funded by Taxation		23,250
Contracts Payable		499,689
Capital Improvement Fund		144,363
Improvement Authorizations		
Funded		919,812
Unfunded		2,055,448
Fund Balance		162,964
	$ 22,760,508	$ 22,760,508

CASH RECONCILIATION DECEMBER 31, 2009

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 452,207	$ 11,594,548	$ 196,372	$ 11,850,383
Trust - Assessment	30	195,201	46	195,185
Trust - Animal Control	15	24,982	1	24,996
Trust - Other	26,096	1,439,797	208,867	1,257,026
Capital - General		1,043,123	114,694	928,429
Water - Operating	48,476	299,827	553	347,750
Water - Capital		157,930	189	157,741
Public Assistance **	15	17,039		17,054
TOTAL	$ 526,839	$ 14,772,447	$ 520,722	$ 14,778,564

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:_____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Columbia Bank	$ 712,581
TD Bank	495,025
Investment	9,508,191
NJCMF	878,751
Sub Total	**11,594,548**
General Capital	
Columbia Bank	894,693
TD Bank	136,944
NJCMF	11,486
Sub Total	**1,043,123**
Public Assistance	
Columbia Bank	16,958
TD Bank	81
Sub Total	**17,039**
Animal Control	
Columbia Bank	24,909
TD Bank	73
Sub Total	**24,982**
Other Trust	
Columbia Bank - Other Trust I	337,652
TD Bank - Other Trust I	37
Columbia Bank - Other Trust II	552,802
TD Bank - Other Trust II	49,283
Columbia Bank - Housing Trust	5,911
TD Bank - Housing Trust	4,186
Columbia Bank - Pre Tax Medical	517
TD Bank - Pre Tax Medical	1,051
Columbia Bank - Unemployment	78,953
TD Bank - Unemployment	85
Columbia Bank - Builders Escrow	71,487
TD Bank - Builders Escrow	81
Columbia Bank - Payroll	203,489
TD Bank - Payroll	4,263
Valley National bank - CD #72690852	130,000
Sub Total	**1,439,797**
Page Total	**$ 14,119,489**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Assessment Trust	
Columbia Bank	195,179
TD Bank	22
Sub Total	**195,201**
Water Utility Operating	
Columbia Bank	235,906
TD Bank	63,921
Sub Total	**299,827**
Water Utility Capital	
Columbia Bank	133,902
TD Bank	24,028
Sub Total	**157,930**
Total	**$ 14,772,447**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2009	2009 Budget Revenue Realized	Received		Cancelled	Balance Dec. 31, 2009
Municipal Alliance Program	$ 26,394	$ 27,700	$ 22,893			$ 31,201
Clean Communities		21,656	21,656			
Drunk Driving Enforcement Fund		7,090	7,090			
Livable Communities - Library Grant	90,000					90,000
Emergency Management Grant		5,000	5,000			
Alcohol Education & Rehabilitation		1,578	1,578			
Livable Communities - Municipal						
Bldg Improvements	75,000		75,000			
Open Space Preservation Grant	40,000		39,124		$ 876	
H1N1 Supplemental Grant		37,760				37,760
Recycling Tonnage Grant		38,512	38,512			
Domestic Violence Grant	2,571				2,571	
Click It or Ticket		4,000	4,000			
Police Body Armor	3,572		1,406			2,166
Speed Enforcement Grant		4,000	4,000			
Over the Limit, Under Arrest		6,000	6,000			
Totals	$ 237,537	$ 153,296	$ 226,259		$ 3,447	$ 161,127

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2009	Transferred from 2009 Budget Appropriations		Transferred from 2008 Appropriation Reserves	Expended		Cancelled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant Program	$ 28,624			$ 5,000	$ 7,112			$ 26,512
Municipal Court Admin Fund	21							21
Emergency Road Repair Grant	248				248			-
Alcohol Education & Rehab Fund	666			375	300			741
Municipal Alliance Program				1,272				1,272
Shade Tree Grant	3,716							3,716
Scrap Tire Grant	617				189			428
Recycling Grant	28,732							28,732
Drunk Driving Enforcement Fund	1,358			51				1,409
Domestic Violence Grant	2,678						$ 2,571	107
Sub Total	$ 66,660			$ 6,698	$ 7,849		$ 2,571	$ 62,938

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2009	Transferred from 2009 Budget Appropriations		Transferred from 2008 Appropriation Reserves	Expended		Cancelled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Fire Forestry Grant	$ 1,360				$ 1,360			-
Open Space Grant	12,814						$ 12,814	-
Stormwater Grant	20,369				8,324			$ 12,045
Audio/Visual Grant	2,805				2,321			484
Livable Communities - Municipal Bldg	16,287							16,287
Totals	$ 120,295			$ 6,698	$ 19,854		$ 15,385	$ 91,754

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2009	Transferred to 2009 Budget Appropriations			Received			Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	$ 3,108	$ 3,108						
Clean Communities Program	2,399	2,399			$ 5,972			$ 5,972
Totals	$ 5,507	$ 5,507			$ 5,972			$ 5,972

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
BALANCE JANUARY 1, 2009		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85001-00	xxxxxxxxxxx	$ 6,513,945
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2008 - 2009)	85002-00	xxxxxxxxxxx	7,951,484
LEVY SCHOOL YEAR JULY 1, 2009 - JUNE 30, 2010		xxxxxxxxxxx	
LEVY CALENDAR YEAR 2009		xxxxxxxxxxx	30,870,254
PAID		$ 30,222,962	
BALANCE DECEMBER 31, 2009		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85003-00	7,161,237	xxxxxxxxxxx
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2009 - 2010)	85004-00	7,951,484	xxxxxxxxxxx
		$ 45,335,683	$ 45,335,683

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
BALANCE JANUARY 1, 2009	85045-00	xxxxxxxxxxx	
2009 LEVY	81105-00	xxxxxxxxxxx	
INTEREST EARNED		xxxxxxxxxxx	
EXPENDITURES			xxxxxxxxxxx
BALANCE DECEMBER 31, 2009	85046-00		xxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

NOT APPLICABLE		Debit	Credit
BALANCE JANUARY 1, 2009		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85031-00	xxxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2008 - 2009)	85032-00	xxxxxxxxxxx	
LEVY SCHOOL YEAR JUNE 1, 2009 - JUNE 30, 2010		xxxxxxxxxxx	
LEVY CALENDAR YEAR 2009		xxxxxxxxxxx	
PAID			xxxxxxxxxxx
BALANCE DECEMBER 31, 2009		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85033-00		xxxxxxxxxxx
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2009 - 2010)	85034-00		xxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
BALANCE JANUARY 1, 2009		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #	85041-00	xxxxxxxxxxx	
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2008 - 2009)	85042-00	xxxxxxxxxxx	
LEVY SCHOOL YEAR JUNE 1, 2009 - JUNE 30, 2010		xxxxxxxxxxx	
LEVY CALENDAR YEAR 2009		xxxxxxxxxxx	
PAID			xxxxxxxxxxx
BALANCE DECEMBER 31, 2009		xxxxxxxxxxx	xxxxxxxxxxx
SCHOOL TAX PAYABLE #			
SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2009 - 2010)	85044-00		xxxxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
BALANCE JANUARY 1, 2009		xxxxxxxxxxx	xxxxxxxxxxx
COUNTY TAXES	80003-01		
DUE COUNTY FOR ADDED AND OMITTED TAXES	80003-02		$ 90,193
2009 LEVY:		xxxxxxxxxxx	
GENERAL COUNTY	80003-03	xxxxxxxxxxx	14,114,918
COUNTY LIBRARY	80003-04		xxxxxxxxxxx
COUNTY HEALTH		xxxxxxxxxxx	xxxxxxxxxxx
COUNTY OPEN SPACE PRESERVATION			286,218
DUE COUNTY FOR ADDED AND OMITTED TAXES	80003-05		29,423
PAID		$ 14,491,284	xxxxxxxxxxx
BALANCE, DECEMBER 31, 2009			
COUNTY TAXES			
DUE COUNTY FOR ADDED AND OMITTED		29,468	
		$ 14,520,752	$ 14,520,752

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
BALANCE JANUARY 1, 2009			xxxxxxxxxxx	xxxxxxxxxxx
2009 LEVY: LIST EACH TYPE OF			xxxxxxxxxxx	
TAX SEPARATELY - See Footnote)				
FIRE -	81108-00		xxxxxxxxxxx	
SEWER -	81111-00		xxxxxxxxxxx	
WATER -	81112-00		xxxxxxxxxxx	
GARBAGE -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
TOTAL 2009 LEVY		80003-07		xxxxxxxxxxx
PAID		80003-08		
BALANCE, DECEMBER 31, 2009		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
BALANCE JANUARY 1, 2009	80004-01	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2009	80004-02	xxxxxxxxxxx	$ 16,884
			xxxxxxxxxxx
EXPENDED	80004-09	$ 16,884	
BALANCE DECEMBER 31, 2009	80004-10		
		$ 16,884	$ 16,884

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

BALANCE JANUARY 1, 2009	80004-03	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2009	80004-04	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
EXPENDED	80004-11		xxxxxxxxxxx
BALANCE DECEMBER 31, 2009	80004-12		
		NONE	NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

BALANCE JANUARY 1, 2009	80004-05	xxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2009	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
EXPENDED	80004-13		xxxxxxxxxxx
BALANCE DECEMBER 31, 2009	80004-14		
		NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

BALANCE JANUARY 1, 2009	80004-07	xxxxxxxxxxx	
STATE LIBRARY AID RECEIVED IN 2009	80004-08	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
EXPENDED	80004-15		xxxxxxxxxxx
BALANCE DECEMBER 31, 2009	80004-16		
		NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES

Source		Budget -01	Realized -02	Excess (Deficit) -03
Surplus Anticipated	80101-	$ 1,460,185	$ 1,460,185	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		3,626,923	3,666,387	$ 39,464
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		98,940	98,940	
Total Miscellaneous Revenue Anticipated	80103-	3,725,863	3,765,327	39,464
Receipts from Delinquent Taxes	80104-	650,000	774,596	124,596
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,652,715	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,652,715	12,968,045	315,330
		$ 18,488,763	$ 18,968,153	$ 479,390

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 56,968,858
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$ 30,870,254	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	14,401,136	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	29,423	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	1,300,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	12,968,045	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$ 58,268,858	$ 58,268,858

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2009 (CONTINUED)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87

SOURCE	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	$ 38,512	$ 38,512	
Click It or Ticket	4,000	4,000	
Obey the Signs or Pay the Fines	4,000	4,000	
Drunk Driving Enforcement Fund	7,090	7,090	
Municipal Alcohol Education and Rehabilitation	1,578	1,578	
Over the Limit, Under Arrest	6,000	6,000	
H1N1 Supplemental Grant Program	37,760	37,760	
TOTAL (SHEET 17)	$ 98,940	$ 98,940	$0

STATEMENT OF GENERAL BUDGET APPROPRIATIONS - 2009

2009 Budget as Adopted			80012-01	$ 18,389,823
2009 Budget - Added by N.J.S. 40A:4-87			80012-02	98,940
Appropriated for 2009 (Budget Statement Item 9)			80012-03	18,488,763
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	18,488,763
Add Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	18,488,763
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 16,794,668		
Paid or Charged - Res. for Uncollected Tax	80012-09	1,300,000		
Reserved	80012-10	359,321		
Total Expenditures			80012-11	$ 18,453,989
Unexpended Balances Canceled (see footnote)			80012-12	$ 34,774

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorization		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		NOT
Paid or Charged		APPLICABLE
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 39,464
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	124,596
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		315,330
Unexpended Balances of 2009 Budget Approp.	80013-04	xxxxxxxxxxxx	34,774
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	207,120
Miscellaneous Revenue Not Anticipated		xxxxxxxxxxxx	
Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Propei	81120-	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Unexpended Balances of 2008 Approp. Res.	80013-05	xxxxxxxxxxxx	293,484
Prior Years Interfunds Returned in 2009	80013-06	xxxxxxxxxxxx	
Appropriated Grant Reserves Cancelled			5,569
Accounts Payable Cancelled		xxxxxxxxxxxx	107,383
Prior Period Adjustment - Grant Proceeds		xxxxxxxxxxxx	55,000
Deferred School Tax Revenue: (See Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2009	80013-07	$ 7,951,484	xxxxxxxxxxxx
Balance - December 31, 2009	80013-08	xxxxxxxxxxxx	7,951,484
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2009	80013-11	$ 243,541	xxxxxxxxxxxx
Cancelled Grants Receivable		876	xxxxxxxxxxxx
Refund of Prior Year Revenue		154,094	xxxxxxxxxxxx
Senior Citizens and Veterans Deduction Disallowed on Prior Year Taxes		2,250	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	781,959	xxxxxxxxxxxx
		$ 9,134,204	$ 9,134,204

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Insurance Dividends	
Recreation Program Fees	26,810
Insurance Claims- prior year expenses	
Prospect park Library Fees	
Copies, Maps, Lists	3,672
Other Miscellaneous	161,732
Sale of Municipal Assets	
Tax Searches/Duplicate Tax Bills	1,625
DMV Inspection Fines	
Administrative Fee - Off Duty Police	9,427
Sprint Co-Location Fees - Prior Year	
Administrative Fee - Sr/Vet Deductions	3,854
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 207,120

SURPLUS - CURRENT FUND
DECEMBER 31, 2009

			Debit	Credit
1.	Balance - January 1, 2009	80014-01	xxxxxxxxxxxxx	$ 3,504,360
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2009 Operations	80014-02	xxxxxxxxxxxxx	781,959
4.	Amount Appropriated in the 2009 Budget-Cash	80014-03	$ 1,460,185	xxxxxxxxxxxxx
5.	Amount Appropriated in 2009 Budget with Prior			xxxxxxxxxxxxx
	Written Consent of Director of Local Gov't	80014-04		xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2009	80014-05	2,826,134	xxxxxxxxxxxxx
			$ 4,286,319	$ 4,286,319

ANALYSIS OF BALANCE - DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$ 11,850,073
Investments		80014-07	
Change Fund/Petty Cash Fund			310
Sub-Total			11,850,383
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	80014-08	9,185,376
Cash Surplus		80014-09	2,665,007
Deficit in Cash Surplus		80014-10	
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizens			
and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable		161,127	
Total Other Assets	80014-14		161,127
		80014-15	$ 2,826,134

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2009 LEVY

1.	Amount of Levy as per Duplicate (Analysis)#		82101-00	$ 57,932,409
	or			
	(Abstract of Ratables)		82113-00	
2.	Amount of Levy - Special District Taxes		82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	118,199
5a.	Subtotal 2009 Levy	$ 58,050,608		
5b.	Reductions due to Tax Appeals**			
5c.	Total 2009 Levy		82106-00	$ 58,050,608
6.	Transferred to Tax Title Liens		82107-00	$ 56,036
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	94,561
9.	Discount Allowed		82110-00	

10.	Collected in Cash: In 2008	82121-00	$ 206,545
	In 2009	82122-00	56,573,313
	R.E.A.P. Revenue		
	State's Share of 2009 Senior Citizens and Veterans Deductions allowed	82123-00	189,000
	Total To Line 14	82111-00	56,968,858

11.	Total Credits		57,119,455
12.	Amount Outstanding - December 31, 2009	83120-0	$ 931,153

13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5) is **98.13%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	$56,968,858
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	
	To Current Taxes Realized in Cash (Sheet 17)	$56,968,858

Note A: In showing the above percentage, the following should be noted:
There is no rounding up
Thus, .699985 equals 69.99%, NOT 70.00%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2009

Utilize this sheet if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2009 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2009 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2009	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	$ 56,195
2. Sr. Citizens Deductions Per Tax Billings	$ 41,750	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	150,250	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	2,750	xxxxxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	5,750
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	xxxxxxxxxxxxx	2,250
9. Received in Cash from State	xxxxxxxxxxxxx	192,686
10.		
11.		
12. Balance - December 31, 2009	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	62,131	xxxxxxxxxxxxx
	$ 256,881	$ 256,881

Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 41,750
Line 3	150,250
Line 4	2,750
Sub - Total	194,750
Less: Line 7	5,750
To Line 10, Sheet 22	$189,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2009		xxxxxxxxxxxx	$ 63,382
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned -Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
2009 Budget Appropriation			
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 63,382	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			
Balance December 31, 2009		-	xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned -Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009		$ 63,382	$ 63,382

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2010 MUNICIPAL BUDGET

			2010	2009
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		$ 30,870,254
	Estimate **	80017-	$ 32,413,767	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-	0	0
	Estimate *	80026-	0	xxxxxxxxxx
4. Regional High School Tax	Actual	80018-	0	0
	Estimate *	80019-	0	xxxxxxxxxx
5. County Tax -	Actual	80020-	0	14,430,559
	Estimate *	80021-	15,152,087	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		0
	Estimate *	80023-	0	xxxxxxxxxx
7. Municipal Open Space Tax	Actual	80027-	0	0
	Estimate *	80028-	0	xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	47,565,854	
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2009 Taxes to Support		80024-03	47,565,854	
11. Amount of Item 10 Divided by 100.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[80024-04] 80024-05	47,565,854	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	32,413,767
Regional School District Tax (Amount Shown on Line 3 Above)	0
Regional High School Tax (Amount Shown on Line 4 Above)	0
County Tax (Amount Shown on Line 5 Above)	15,152,087
Special District Tax (Amount Shown on Line 6 Above)	0
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0
Tax in Local Municipal Budget	0
Total Amount (see Line 11)	47,565,854

*May not be stated in an amount less than "actual" Tax of year 2009.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for UncollectedTaxes		0
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

Note: The amount of anticipated revenues (Item 9) the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2009			$ 1,428,859	xxxxxxxxxxxx
A. Taxes	83102-00	$ 778,206	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	650,653	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	$ 5,860
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	
4. ADDED TAXES		83110-00	2,250	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes & Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	1,425,249
8. TOTALS			1,431,109	1,431,109
9. BALANCE BROUGHT DOWN			1,425,249	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	774,596
A. Taxes	83116-00	774,596	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2009 Tax Sale		83118-00		xxxxxxxxxxxx
12. 2009 TAXES TRANSFERRED TO LIENS		83119-00	56,036	xxxxxxxxxxxx
13. 2009 TAXES		83123-00	931,153	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2009			xxxxxxxxxxxx	1,637,842
A. Taxes	83121-00	931,153	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	706,689	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$ 2,412,438	$ 2,412,438

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 54.34%
83124-00

17. Item No. 14 multiplied by percentage shown above is $ 890,003 and represents
the maximum amount that can be anticipated in 2010. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2009	84101-00	$ 34,980	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2009		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		xxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxx	
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		xxxxxxxxxxxxx
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00	xxxxxxxxxxxxx	
8. SALES		xxxxxxxxxxxxx	xxxxxxxxxxxxx
9. CASH *	84109-00	xxxxxxxxxxxxx	
10. CONTRACT	84110-00	xxxxxxxxxxxxx	
:TGAGE	84111-00	xxxxxxxxxxxxx	
12. LOSS ON SALES	84112-00	xxxxxxxxxxxxx	
13. GAIN ON SALES	84113-00		xxxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2009	84114-00	xxxxxxxxxxxxx	$ 34,980
		$ 34,980	$ 34,980

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2009	84115-00		xxxxxxxxxxxxx
16. 2009 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2009	84119-00	xxxxxxxxxxxxx	
		NONE	NONE

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2009	84120-00		xxxxxxxxxxxxx
21. 2009 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2009	84124-00	xxxxxxxxxxxxx	
		NONE	NONE

Analysis of Sale of Property: $ -
* Total Cash Collected in 2009 (84125-00)

Realized in 2009 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount January 1,2009 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as of Dec. 31, 2009
1.	Emergency Authorization - Municipal*	$ 7,785	$ 7,785		$ -
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$ -	$ -	$	$ -
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.		NOT APPLICABLE	$ -
3.			$ -
4.			$ -
5.			$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Estimated Amount	Appropriated for in Budget of 2010
1.				$	
2.				$	
3.		NOT APPLICABLE		$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance January 1, 2009	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Cancelled By Resolution	
	NOT APPLICABLE						
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance January 1, 2009	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Cancelled By Resolution	
	NOT						
	APPLICABLE						
	Totals	NONE					
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et.seq. And are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80033-01	xxxxxxxxxxxx	$ 13,280,000	
ISSUED	80033-02	xxxxxxxxxxxx	1,585,000	
PAID	80033-03	$ 945,000	xxxxxxxxxxxx	
REFUNDED		1,553,000		
OUTSTANDING DECEMBER 31, 2010	80033-04	12,367,000	xxxxxxxxxxxx	
		$ 14,865,000	$ 14,865,000	
2010 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 970,000
2010 INTEREST ON BONDS*	80033-06		$ 495,330	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2009	80033-07	XXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXX		
PAID	80033-09	$ -	XXXXXXXXXXX	
Refunded	**NOT APPLICABLE**			
OUTSTANDING DECEMBER 31, 2009	80033-10	-	XXXXXXXXXXX	
		$ -	$ -	
2010 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
2010 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 495,330

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
2009 Refunding Bonds	$ 240,000	$ 1,585,000	11/4/2009	3.00%-3.50%
Total	$ 240,000	$ 1,585,000		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR LOANS

MUNICIPAL LOANS

NJ ENVIRONMENTAL INFRASTRUCTURE LOAN		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80033-01	xxxxxxxxxxxx	$ 2,630,329	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 309,443	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2009	80033-04	2,320,886	xxxxxxxxxxxx	
		$ 2,630,329	$ 2,630,329	
2010 LOAN MATURITIES			80033-05	$ 307,457
2010 INTEREST ON LOANS*			80033-06	71,930
TOTAL 2010 DEBT SERVICE FOR NJ ENVIRONMENTAL INFRA. LOAN			80033-13	379,387

EDA LOAN

OUTSTANDING JANUARY 1, 2009	80033-07	XXXXXXXXXXX	$ 25,900	
ISSUED	80033-08	XXXXXXXXXXX		
PAID	80033-09	$ 12,950	XXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80033-10	12,950	XXXXXXXXXXX	
		$ 25,900	$ 25,900	
2010 LOAN MATURITIES			80033-11	$ 12,950
2010 INTEREST ON LOANS*			80033-12	
TOTAL 2010 DEBT SERVICE FOR EDA LOAN			80033-13	$ 12,950

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2009	80034-03		xxxxxxxxxxxx	
2010 BOND MATURITIES - TERM BONDS		80034-04		
2010 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2009	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	NOT
				APPLICABLE
OUTSTANDING DECEMBER 31, 2009	80034-09		xxxxxxxxxxxx	
2010 INTEREST ON BONDS*		80034-10		
2010 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT				
APPLICABLE				
Total 80035-				

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31,2009	2010 Interest Requirement
1. Emergency Notes	80036-	$ NONE	$ NONE
2. Special Emergency Notes	80037-	$ NONE	$ NONE
3. Tax Anticipation Notes	80038-	$ NONE	$ NONE
4. Interest on Unpaid State and County Taxes	80039-	$ NONE	$ NONE
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements For Principal	2010 Budget Requirements For Interest **	Interest Computed To (Insert Date)
1. 1938 Road & Curb Improvements - Van Winkle	$ 61,000	10/9/2009	$ 61,000	10/8/2010	2.00%		$ 1,220	10/8/2010
2. 1949 Various Road Improvements Phase I	285,000	10/9/2009	285,000	10/8/2010	2.00%		5,700	10/8/2010
3. 1959 Creation of Recreation Facility	14,000	10/9/2009	14,000	10/8/2010	2.00%		280	10/8/2010
4. 1963 Municipal Building HVAC Improvements	237,500	10/9/2009	237,500	10/8/2010	2.00%		4,750	10/8/2010
5. 1976 Various Road Reconstruction	570,000	10/9/2009	570,000	10/8/2010	2.00%		11,400	10/8/2010
6. 1989 Various Rd Recon. & Stormwater Conveyance	380,000	10/9/2009	380,000	10/8/2010	2.00%		7,600	10/8/2010
Sub-Total	$ 1,547,500		$ 1,547,500			$ -	$ 30,950	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements For Principal	2010 Budget Requirements For Interest **	Interest Computed To (Insert Date)
							-	
1. 1939 Sidewalk & Driveway Improv.								
Van Winkle Avenue	$ 12,500	10/9/2009	$ 12,500	10/8/2010	2.00%		$ 250	10/8/2010
Total	$ 12,500		$ 12,500			$ -	$ 250	
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts Cancelled	Reclassification	Expended	Authorization Cancelled	Balance - December 31, 2009	
	Funded	Unfunded						Funded	Unfunded
General Improvements									
1586/97/1635/38/1773/93- Various Capital Impvts.	$ 249				$ 113,001	$ 14,738		$ 98,512	
1750- Removal of Handicapped Barriers	113,001				(113,001)			-	
1765 - Install Public Safety Commun. System	130,856							130,856	
1817/1959 - Improvement of Recreational Facilities		$ 3,505		$ 7,982					$ 11,487
1826 - Sewer Pump Station & Line Improvements	534,105							534,105	
1855/1859 - Buena Vista - Phase II	23,552							23,552	
1865 - Acquisition of Fire Dept. Equipment	20,891							20,891	
1866 - Improvements to Buena Vista Ave Phase III	49,827							49,827	
1867 - Sanitary Sewer Improvements	5,558	90,000						5,558	90,000
1885/1970 - Improvements to Municipal Pool	20,972		$ 7,000			26,058			1,914
1892/1907 - Improvements to Brookside Ave	527							527	
1905 - 2009 Road Program	5,908							5,908	
1908 - Repairs and Renovation to Municipal Pool	12,759	187				3,421		9,338	187
1918 - Improvements to Municipal Building	204					25		179	
PAGE TOTAL	$ 918,409	$ 93,692	$ 7,000	$ 7,982		$ 44,242	$ -	$ 879,253	$ 103,588

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts Cancelled	Reclassification	Expended	Authorization Cancelled	Balance - December 31, 2009	
	Funded	Unfunded						Funded	Unfunded
General Improvements (Cont.)									
1938- Impvt. Of Van Winkle Ave		$ 23,977		$ 3,843					$ 27,820
1949-Road Const, Curbing, Resurfacing & Drain Impv		2,494		20,888					23,382
1956- Drainage & Stormwater Imprv Various Locat	$ 50,479	959,500				$ 199,932			810,047
1963 - Municipal Building HVAC Improvements			$ 250,000			232,261			17,739
1974 - Installation of Handicapped Access. Ramps			148,000			107,441		$ 40,559	
1975 - Rd Recon. & Improvement - Central Ave			220,000			189,427			30,573
1976 - Various Road Reconstruction			600,000			596,609			3,391
1991 - Improvements to Goffle Hill Rd			700,000			28,263			671,737
Local Improvements									
1939- Sidewalks & Driveway Aprons Van Winkle Ave		33,810				390			33,420
1948- Sidewalks & Driveway Aprons Tuxedo Ave		33,134				1,165			31,969
1972 - Recon of Sidewalks - Central Ave			65,000			59,079			5,921
1989 - Road Recon., Stormwater Conveyance Impr.,									-
& Other Imprv. On Brockhuizen Lane			400,000			104,139			295,861
GRAND TOTALS	$ 968,888	$ 1,146,607	$ 2,390,000	$ 32,713	$ -	$ 1,562,948	$ -	$ 919,812	$ 2,055,448

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2009	80031-01	xxxxxxxxx	$ 146,963
Received from 2009 Budget Appropriation		xxxxxxxxx	100,000
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
Improvements to Goffle Hill Road		$ 25,000	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 77,600	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2009	80031-05	144,363	xxxxxxxxx
		$ 246,963	$ 246,963

*The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2009	80030-01		
Received from 2009 Budget Appropriation*	80030-02		
Received from 2009 Emergency Appropriation*	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2009	80030-05		
		NONE	NONE

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years	
General Improvements:					
1963 - Municipal Building HVAC Improvements	$ 250,000	$ 237,500	$ 12,500	$ 12,500	
1970 - Improvements to Municipal Pool	7,000	6,650	350	350	
1974 - Installation of Handicapped Access. Ramps	148,000		148,000	500	A
1975 - Rd Recon. & Improvement - Central Ave	220,000	209,000	11,000	11,000	
1976 - Various Road Reconstruction	600,000	570,000	30,000	30,000	
1991 - Improvements to Goffle Hill Rd	700,000	700,000			B
Local Improvements:					
1972 - Recon of Sidewalks - Central Ave	65,000	61,750	3,250	3,250	
1989 - Road Recon., Stormwater Conveyance Impr., & Other Imprv. On Brockhuizen Lane	400,000	380,000	20,000	20,000	
Total 80032-00	$ 2,390,000	$ 2,164,900	$ 225,100	$ 77,600	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A - Funded by Community Development Block Grant in the amount of $147,500.
B - No down payment required, financed through New Jersey Environmental Infrastructure Trust ("NJEIT").

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

December 31, 2009

		Debit	Credit
Balance January 1, 2009	80029-01	xxxxxxxxxxx	$ 149,180
Premium on Notes		xxxxxxxxxxx	4,540
Premium on Bonds		xxxxxxxxxxx	9,244
		xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2009 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2009	80029-04	162,964	xxxxxxxxxxx
		$ 162,964	$ 162,964

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2009		NOT APPLICABLE $
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)		$
3. Amount of Bonds Issued Under Item 1 Maturing in 2010	$	
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement	$	
5. Total of 3 and 4 - Gross Appropriation	$	
6. Less Amount of Special Trust Fund to be Used	$	
7. Net Appropriation Required		NONE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was		$58,050,608
2. Amount of Item 1 Collected in 2009 (*)	$56,968,858	
3. Seventy (70) percent of Item 1		$40,635,426

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during 2009 ?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?

   Answer YES or NO: YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Fiscal Year 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2008		NONE
2. 4% of 2008 Tax Levy for all purposes:		
Levy -- $ 55,714,010	$	2,228,560
3. Cash Deficit - Year 2009	$	NONE
4. 4% of 2009 Tax Levy for all purposes:		
Levy -- $ 58,050,608	$	2,322,024

E.

Unpaid	2008	2009	Total
1. State Taxes	$ NONE	$ NONE	$ NONE
2. County Taxes	$ NONE	$ 29,468	$ 29,468
3. Amounts due Special Districts	$ NONE	$ NONE	$ NONE
4. Amounts due School Districts for Local School Tax	$ NONE	$ 7,161,237	$ 7,161,237

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER OPERATING FUND		
Cash	$ 347,650	
Cash- Change Fund	100	
Sub Total Cash	347,750	
Consumer Accounts Receivable	291,276	
Appropriation Reserves		$ 26,492
Encumbrances Payable		97,998
Accounts Payable		16,415
Due to Water Utility Capital Fund		751
Due to Current Fund		125,000
Water Overpayments		3,083
Accrued Interest on Bonds		1,987
Accrued Interest on Loans		21,941
		293,667 "C"
Reserve for Receivables		291,276
Fund Balance		54,083
	$ 639,026	$ 639,026

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED MUST BE DISCLOSED IN THIS UTILITY CAPITAL SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(SEPARATELY STATED)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Capital Fund		
Cash	$ 157,741	
Fixed Capital	10,181,434	
Fixed Capital Authorized and Uncompleted	1,215,869	
NJ EIT Water Loans receivable	604,120	
Due from Water Utility Operating Fund	751	
Water Serial Bonds Payable		$ 578,000
Water Supply Loans Payable		2,124,698
Contracts Payable		252,385
Reserve for:		
Payment of Debt		57,141
Amortization		8,106,015
Deferred Amortization		70,000
Improvement Authorizations		
Funded		675,142
Unfunded		230,305
Capital Improvement Fund		64,601
Fund Balance		1,628
Estimated Proceeds	518,590	
Bonds/Notes Authorized Not Issued		518,590
	$ 12,678,505	$ 12,678,505

POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Not Applicable		

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Not Applicable								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2009

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	$ 11,000	$ 11,000	
Operating Surplus Anticipated with Consent				
of Director of Local Govt. Services	91302-			
Rents	91303-	2,398,493	2,243,859	$ (154,634)
Fire Hydrant Service	91304-	92,250	97,350	5,100
Miscellaneous	91305-	28,509	34,696	6,187
Reserve for Payment of Debt	91306-	55,000	55,000	
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal		2,574,252	2,430,905	(143,347)
Deficit (General Budget)**	91306-			
	91307-	$ 2,585,252	$ 2,441,905	$ (143,347)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		**********
Adopted Budget		$ 2,585,252
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,585,252
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,585,252
Deduct Expenditures:		
Paid or Charged	$ 2,447,943	
Reserved	26,492	
Surplus (General Budget)**		
Total Expenditures		2,474,435
Unexpended Balance Canceled (See Footnote)		$ 110,817

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2009 OPERATIONS

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	**********	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		**********
Appropriations (Not Including "Surplus (General Budget)")		**********
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations") - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2008:

2008 Appropriation Reserves Canceled in 2009	$33,838	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
*Excess (Revenue Realized)		$33,838

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2009 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	$ 110,817
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	1,793
Unexpended Balances of 2008 Appropriation Reserves*	xxxxxxxxxxx	33,838
Cancellation of Unexpended Balances of 2008 Appropriation Reserves		
Deficit in Anticipated Revenue	$ 143,347	xxxxxxxxxxx
Return of Prior Year Revenue		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	3,101	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	$ 146,448	$ 146,448

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2009	xxxxxxxxxxx	$ 61,982
Excess in Results of 2009 Operations	xxxxxxxxxxx	3,101
Amount Appropriated in 2009 Budget - Cash	$ 11,000	
Amount Appropriated in 2009 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2009	54,083	xxxxxxxxxxx
	$ 65,083	$ 65,083

ANALYSIS OF BALANCE, DECEMBER 31, 2009
(FROM WATER UTILITY -TRIAL BALANCE)

Cash		$ 347,750
Investments		
Interfund Accounts Receivable		0
Subtotal		347,750
Deduct Cash Liabilities Marked with "C" on Trial Balance		293,667
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		54,083
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		$ 54,083

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2008		$ 254,638
Increased by:		
Water Rents Levied		2,280,497
		2,535,135
Decreased by:		
Collections	$ 2,238,458	
Overpayments applied	5,401	
Transfer to Water Liens		
Other		
		2,243,859
Balance, December 31, 2009		$ 291,276

SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2008		
NOT APPLICABLE		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs	$	
Other	$	
Decreased by:		
Collections		
Other	$	
Balance, December 31, 2009		

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2008 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as of Dec. 31, 2009
1.	Emergency Authorization -*	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.	**NOT**	$	$	$	$
5.	**APPLICABLE**	$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.		**NOT**	
4.		**APPLICABLE**	
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.				$	$
2.		**NOT**		$	$
3.		**APPLICABLE**		$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	**********		
Issued	**********		
Not Applicable			
Paid		**********	
Outstanding, December 31, 2009		**********	
	$ -	$ -	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2009	**********	$ 623,000	
Issued	**********		
Paid	$ 45,000	**********	
Outstanding, December 31, 2009	578,000	**********	
	$ 623,000	$ 623,000	
2010 Bond Maturities - Capital Bonds			$ 50,000
2010 Interest on Bonds*		$ 22,811	

INTEREST ON BONDS - WATER UTILITY BUDGET

2010 Interest on Bonds (*Items)	$ 22,811	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	1,987	
Subtotal	20,824	
Add: Interest to be Accrued as of 12/31/2010	1,815	
Required Appropriation 2010		$ 22,639

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
	$ -	$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOANS

	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	**********		
Issued	**********		
NOT APPLICABLE			
Paid		**********	
Outstanding, December 31, 2009		**********	
2010 Loan Maturities - Assessment Bonds			
2010 Interest on Loans*			

WATER UTILITY CAPITAL LOANS

Outstanding, January 1, 2009	**********	$ 2,255,093	
Issued	**********		
Paid	$ 74,670	**********	
Project Credits Applied	55,725		
Outstanding, December 31, 2009	2,124,698	**********	
	$ 2,255,093	$ 2,255,093	
2010 Loan Maturities - Capital Loans			$ 128,569
2010 Interest on Loans*		$ 52,658	

INTEREST ON LOANS - WATER UTILITY BUDGET

2010 Interest on Loans (*Items)	$ 52,658	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	21,941	
Subtotal	30,717	
Add: Interest to be Accrued as of 12/31/2010	21,191	
Required Appropriation 2010		$51,908

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT				
APPLICABLE				
	NONE			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Compute to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
	$0		$0			$0	$0	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	$0
Less: Interest Accrued to 12/31/2009 (Trial Balance)	
Subtotal	0
Add: Interest to be Accrued as of 12/31/2010	
Required Appropriation - 2010	$0

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.			NONE					

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations		Expended	Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
1811 - Replacement of Various Water Mains	$ 764,428	$ 246				$ 113,805	$ 650,623	$ 246
1957 - Goffle Rd Pump House Facility Repair	70,000				$ 45,481		24,519	
1994 - Acq of Various Water Capital Equip			$ 495,000		264,941			230,059
Total 70000-	$ 834,428	$ 246	$ 495,000		$ 310,422		$ 675,142	$ 230,305

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2009	**********	$ 64,601
Received from 2009 Budget Appropriation*	**********	
	**********	
Improvement Authorizations Canceled	**********	
(financed in whole by the Capital Improvement Fund)		
	**********	**********
List by Improvements - Direct Charges Made for Preliminary Costs:		**********
		**********
		**********
		**********
		**********
		**********
		**********
		**********
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance, December 31, 2009	64,601	**********
	$ 64,601	$ 64,601

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance, January 1, 2009	**********	
Received from 2009 Budget Appropriation*	**********	
Received from 2009 Emergency Appropriation*	**********	
Appropriated to Finance Improvement Authorizations		**********
		**********
Balance, December 31, 2009		**********
	NONE	NONE

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Acquisition of Equipment	$ 495,000	$ 495,000		
Total	$ -		$ -	$ -

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2009

	Debit	Credit
Balance, January 1, 2009		$ 1,628
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations		
Appropriated to 2009 Budget Revenue		
Balance, December 31, 2009	$ 1,628	
	$ 1,628	$ 1,628

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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