

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

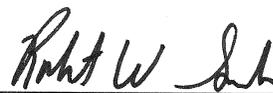
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Hawthorne _____, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 24th day of February, 2015.



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP # 1 ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____ N/A _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____ N/A _____
Signature: _____
Certificate #: _____
Date: _____

22-2069293
 Fed I.D. #
Borough of Hawthorne
 Municipality
Passaic
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-0-</u>	\$ <u>87,279.11</u>	\$ <u>9,000.00</u>

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Hawthorne, County of Passaic, during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HAWTHORNE

MUNICIPALITY

PASSAIC

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
County Taxes Payable		\$33,328.88
School Tax Payable		9,211,629.00
		\$11,395,632.20 C
Reserve for Receivables		2,200,448.94
Fund Balance		4,163,587.43
	\$17,759,668.57	\$17,759,668.57

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	\$34,555.03	
DUE FROM STATE	1.20	
RESERVE FOR EXPENDITURES		\$34,556.23
	\$34,556.23	\$34,556.23
ASSESSMENT TRUST FUND		
CASH & INVESTMENTS	\$617,262.54	
ASSESSMENTS RECEIVABLE	215,532.47	
DEFERRED CHARGE:		
AMOUNT TO BE RAISED CANCELED ASSESSMENTS	5,794.58	
ASSESSMENTS LIENS RECEIVABLE	10,331.00	
ASSESSMENT LIEN INTEREST & COSTS	2,743.00	
DUE CURRENT FUND		\$2,193.51
DUE GENERAL CAPITAL FUND		540,218.74
PROSPECTIVE ASSESSMENTS FUNDED	237,595.93	
ASSESSMENT BONDS PAYABLE		480,000.00
RESERVE FOR ASSESSMENTS RECEIVABLE		8,217.27
RESERVE FOR ASSESSMENTS LIENS RECEIVABLE		10,331.00
RESERVE FOR ASSESSMENT LIEN INTEREST & COSTS		2,743.00
RESERVE FOR PROSPECTIVE ASSESSMENTS FUNDED		45,550.00
FUND BALANCE		6.00
	1,089,259.52	1,089,259.52

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	\$	1,500.00
			x <u>25%</u>
	(2)	\$	375.00

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) \$ 20,432.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 18,557.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2013 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2014</u>
1. <u>Reserve for Unemployment</u>	\$ 136,325.35	\$ 16,125.54	\$ 31,447.45	\$ 121,003.44
2. <u>Reserve for Housing Trust</u>	28,865.50	43.32		28,908.82
3. <u>Reserve for Pre Tax Medical</u>	368.19	1,551.01	1,813.04	106.16
4. <u>Reserve for Tax Sale Prem.</u>	235,000.00		94,300.00	140,700.00
5. <u>PCUA - EIC</u>	552.00			552.00
6. <u>Security Deposits</u>	22,066.66	44,120.00		66,186.66
7. <u>Sidewalk Replacement</u>	5,659.00			5,659.00
8. <u>Surety Bonds</u>	20,350.00	35,862.00	31,662.00	24,550.00
9. <u>9/11 Memorial</u>	17,229.39		2,210.15	15,019.24
10. <u>Interest</u>	563.32	417.31	417.31	563.32
11. <u>Reserve for BE Closeout</u>	31,767.85		2,804.42	28,963.43
12. <u>Recycling</u>	340,016.69	80,491.49	235,591.69	184,916.49
13. <u>Builders Escrow</u>	52,329.85	108,608.25	93,830.72	67,107.38
14. <u>Off-Duty Municipal Police Pay</u>	54,144.05	270,391.75	258,070.43	66,465.37
15. <u>Municipal Alliance Program</u>	22,335.65	4,700.00	2,649.00	24,386.65
16. <u>Public Defender Fees</u>	19,999.00	3,133.00	2,700.00	20,432.00
17. <u>POAA</u>	2,569.78	592.00		3,161.78
18. <u>Third Party Liens</u>	31,241.00	152,737.34	182,066.15	1,912.19
19. <u>Fire Code Penalties</u>	27,327.26	9,060.00		36,387.26
20. <u>Payroll</u>	459.77	10,178,718.66	10,178,986.81	191.62
21. <u>Relocation Fund</u>	21,836.00	5,000.00	4,480.00	22,356.00
22. <u>UCC Penalties</u>	81,632.59	41,862.00	77,201.69	46,292.90
23. <u>Antenna Plan Reviews</u>		6,000.00		6,000.00
24. <u>Snow Removal</u>		38,900.00	2,558.11	36,341.89
25. <u>Public Events</u>		24,000.00		24,000.00
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 1,152,638.90	\$ 11,022,313.67	\$ 11,202,788.97	\$ 972,163.60

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Ord. 1939	224.00						224.00		
Ord. 1948	1,488.07						1,488.07		
Ord. 1972	11,713.69						11,713.69		
Ord. 1989	12,890.00						12,890.00		
Ord. 2009	84,364.83						33,463.06	50,901.77	
Ord. 2047	221.18						221.18		
Ord. 2063									
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Due Current Fund	2,048.29			6,673.10			6,527.88	2,193.51	
Due General Capital Fund	424,095.61	142,065.65						566,161.26	
Trust Surplus	6.00							6.00	
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Ord 1734/1757- Highview/Charwalt	(14,000.00)	12,000.00						(2,000.00)	
Totals	\$523,051.67	\$154,065.65		\$6,673.10			\$66,527.88	\$617,262.54	

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$1,386,379.57	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$1,386,379.57
CASH	2,768,014.72	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	11,448,349.28	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	6,636,076.93	
GRANTS RECEIVABLE	1,921,116.26	
DUE ASSESSMENT TRUST FUND	540,218.74	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	18,750.00	
LOAN PROCEEDS RECEIVABLE	270,464.00	
CONTRACTS PAYABLE		1,087,893.47
BOND ANTICIPATION NOTES		5,252,000.00
SERIAL BONDS		10,580,000.00
NJ EIT LOAN PAYABLE		868,349.28
CAPITAL IMPROVEMENT FUND		133,130.03
RESERVE FOR RECEIVABLES		1,692,944.43
RESERVE FOR DEBT SERVICE		1,114,246.75
RESERVE FOR BOND ISSUANCE COSTS		2,404.00
RESERVE FOR PROSPECTIVE ASSESSMENTS		18,750.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		198,708.43
UNFUNDED		2,544,274.94
FUND BALANCE		110,288.60
	\$24,989,369.50	\$24,989,369.50
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	6,636,076.93	
LESS: BOND ANTICIPATION NOTES	5,252,000.00	
	\$1,384,076.93	
ADD: CASH ON HAND	2,302.64	
	\$1,386,379.57	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

COLUMBIA BANK	
ACCOUNT NUMBER:	
24804275	632,259.16
24804345	617,308.27
24804334	34,555.03
24804286	2,829,909.72
24804367	28,908.82
24804312	281,543.30
24804323	472,887.26
24804390	106.16
24804356	15,618.59
24804301	121,003.44
22111904	67,107.38
24804378	1,096,837.31
24804389	343,009.98
24804297	13,911.58
24803511	14,112,786.83
NJ CASH MANAGEMENT	
ACCOUNT NUMBER:	
117-70653-171	881,383.67
117-76090-171	11,553.50
	\$21,560,690.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	\$8,875,095.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxx	7,951,464.00
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxx	35,441,966.00
Levy Calendar Year 2014	xxxxxxx	35,441,966.00
Paid	\$35,105,432.00	xxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00	9,211,629.00	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	7,951,464.00	xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$52,268,525.00	\$87,710,491.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxx	
2014 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
		xxxxxxx
Balance December 31, 2014 85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Prepaid) 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Prepaid) 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$34,857.12
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	15,740,402.23
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	226,670.97
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	33,319.58
Paid		\$16,001,921.02	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		33,328.88	XXXXXXXXXX
		\$16,035,249.90	\$16,035,249.90

SPECIAL DISTRICT TAXES

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	\$9,801.00
Expended	80004-09	\$9,801.00	xxxxxxxxx
Balance December 31, 2014	80004-10		
		\$9,801.00	\$9,801.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$1,641,000.00	\$1,641,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	3,392,531.00	3,614,433.56	\$221,902.56
Added by N.J. S. 40A:4-87: (List on 17a)	42,873.93	42,873.93	
Total Miscellaneous Revenue Anticipated 80103-	3,435,404.93	3,657,307.49	221,902.56
Receipts from Delinquent Taxes 80104-	775,000.00	968,583.47	193,583.47
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,547,400.11	xxxxxxxxxx	xxxxxxxxxx
(c) Municipal Library Tax 80106-	752,300.89	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,299,701.00	14,821,610.22	521,909.22
	\$20,151,105.93	\$21,088,501.18	\$937,395.25

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxx	\$64,643,969.00
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		\$70,883,932.00	xxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxx
County Taxes 80111-00		15,967,073.20	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		33,319.58	xxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxx
Municipal Open Space Tax 80120-00			
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	1,620,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		14,821,610.22	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$101,705,935.00	\$66,263,969.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

2014 Budget as Adopted	80012-01	\$20,108,232.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	42,873.93
Appropriated for 2014 (Budget Statement Item 9)	80012-03	20,151,105.93
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	21,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05	20,172,605.93
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,172,605.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$17,941,529.74
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,620,000.00
Reserved	80012-10	588,657.56
Total Expenditures	80012-11	20,150,187.30
Unexpended Balances Canceled (see footnote)	80012-12	\$22,418.63

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$221,902.56
Delinquent Tax Collections	80013-02	xxxxxxxxxx	193,583.47
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	521,909.22
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	22,418.63
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	524,331.25
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxxxx	501,082.68
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	2,048.29
Prior Year Senior Citizen Allowed		xxxxxxxxxx	
Accounts Payable Canceled		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	7,951,464.00	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	7,951,464.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Cancellation of Accounts Payable		12,963.73	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxxx
Refund of Prior Years Revenue		65,568.75	xxxxxxxxxx
Federal and State Grants Receivable Canceled			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,908,743.62	xxxxxxxxxx
		\$9,938,740.10	\$9,938,740.10

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxx	\$3,895,843.81
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxx	1,908,743.62
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$1,641,000.00	xxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	4,163,587.43	xxxxxxxxx
		\$5,804,587.43	\$5,804,587.43

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$15,504,436.36
Investments	80014-07		
Sub-Total			15,504,436.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		11,395,632.20
Cash Surplus	80014-09		4,108,804.16
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	21,500.00	
Cash Deficit #	80014-13		
Grants Receivable #	80014-14	33,283.27	
Total Other Assets	80014-14		54,783.27
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$4,163,587.43

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$72,392.30
2. Sr. Citizens Deductions Per Tax Billings	\$25,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	120,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Sr.Citizens Deductions Allowed By Tax Collector Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	8,845.12
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	3,500.00
9. Received in Cash from State	xxxxxxxxxx	\$144,812.98
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	83,550.40	xxxxxxxxxx
	\$229,550.40	\$229,550.40

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$25,750.00</u>
Line 3	<u>120,000.00</u>
Line 4	<u>250.00</u>
Sub-Total	<u>146,000.00</u>
Less: Line 7	<u>8,845.12</u>
To Item 10, Sheet 22	<u><u>\$137,154.88</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2014 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2014			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		\$70,883,932.00
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Actual		
Estimate * 80017-		xxxxxxxxxx
4. Regional School District Tax - Actual		
Estimate * 80017-		xxxxxxxxxx
5. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		xxxxxxxxxx
Actual 80020-		15,967,073.20
6. County Tax Estimate * 80021-		xxxxxxxxxx
Actual 80022-		
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2014.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			\$1,973,012.72	xxxxxxx
A. Taxes	83102-00	\$997,224.08	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	975,788.64	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$755.61
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 27,885.00
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 27,885.00	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$1,972,257.11
8. Totals			2,000,897.72	2,000,897.72
9. Balance Brought Down			1,972,257.11	xxxxxxx
10. Collected:			xxxxxxx	968,583.47
A. Taxes	83116-00	968,583.47	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2013 Tax Sale				xxxxxxx
12. 2014 Taxes Transferred to Liens			85,113.41	xxxxxxx
13. 2014 Taxes			1,045,581.46	xxxxxxx
14. Balance December 31, 2014			xxxxxxx	2,134,368.51
A. Taxes	83121-00	1,045,581.46	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	1,088,787.05	xxxxxxx	xxxxxxx
15. Totals			\$3,102,951.98	\$3,102,951.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 49.11%

17. Item No. 14 multiplied by percentage shown above is \$1,048,188.38 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2014	84101-00	\$34,980.00	xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	\$34,980.00
		\$34,980.00	\$34,980.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
14. Balance December 31, 2014	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2014	84120-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
14. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2014 84125-00

Realized in 2014 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ 21,500.00	\$ 21,500.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2015
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$12,075,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,495,000.00	xxxxxxx	
Bonds Refunded				
Outstanding, December 31, 2014	80033-04	10,580,000.00	xxxxxxx	
		\$12,075,000.00	\$12,075,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,525,000.00
2015 Interest on Bonds*		80033-06	\$ 336,793.76	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxx	540,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	60,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-10	480,000.00	xxxxxxx	
		540,000.00	540,000.00	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ 60,000.00
2015 Interest on Bonds*		80033-12	\$ 10,200.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 346,993.76

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$1,134,330.58	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$265,981.30	xxxxxxx	
Outstanding, December 31, 2014	80033-04	868,349.28	xxxxxxx	
		1,134,330.58	1,134,330.58	
2015 Loan Maturities			80033-05	\$ 104,391.03
2015 Interest on Loans			80033-06	\$ 25,275.00
Total 2015 Debt Service for _____ NJEIT LOAN			80033-13	\$ 129,666.03

LOANS

NOT APPLICABLE				
Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds*		80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

NOT APPLICABLE				
Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2014		2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	_____
2. Special Emergency Notes	80037-	\$ _____	\$	_____
3. Tax Anticipation Notes	80038-	\$ _____	\$	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	_____
5. _____		\$ _____	\$	_____
6. _____		\$ _____	\$	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2073 - Improvements at Wagaraw Road Ball Field	\$147,250.00	10/31/13	\$147,250.00	10/30/15	1.000%		\$1,472.50	10/30/15
2. 2081 - '13 Road Program	665,000.00	10/31/13	665,000.00	10/30/15	1.000%		6,650.00	10/30/15
3. 2082 - Local Improvements	80,750.00	10/31/13	80,750.00	10/30/15	1.000%		807.50	10/30/15
4. 2083 - Purchase of a dump truck	190,000.00	10/31/13	190,000.00	10/30/15	1.000%		1,900.00	10/30/15
5. 2094/2082 - Supplementing Local Improvements Ord.	9,500.00	10/31/13	9,500.00	10/30/15	1.000%		95.00	10/30/15
6. 2095 - May street improvements	76,000.00	10/31/13	76,000.00	10/30/15	1.000%		760.00	10/30/15
7. 2096 - Sanitary Sewer Line Improvements	95,000.00	10/31/13	95,000.00	10/30/15	1.000%		950.00	10/30/15
8. 2100 - Acquisition of Fire Dept. Capital Equipment	560,500.00	10/31/13	560,500.00	10/30/15	1.000%		5,605.00	10/30/15
9. 2101 - Property Buy-outs CDBG-DR	500,000.00	10/30/14	500,000.00	10/30/15	1.000%		5,000.00	10/30/15
10. 2102 - NJDOT Streetscape	950,000.00	10/30/14	950,000.00	10/30/15	1.000%		9,500.00	10/30/15
11. 2103 - Constr of Bandshell at Pool	280,250.00	10/30/14	280,250.00	10/30/15	1.000%		2,802.50	10/30/15
12. 2105 -'14 Road Program	760,000.00	10/30/14	760,000.00	10/30/15	1.000%		7,600.00	10/30/15
13. 2116 - Washington Ave Road Improvements	116,000.00	10/30/14	116,000.00	10/30/15	1.000%		1,160.00	10/30/15
14. 2122 - DPW Dump Truck, Chipper	332,500.00	10/30/14	332,500.00	10/30/15	1.000%		3,325.00	10/30/15
15. 2123 - Library Roof Repair	71,250.00	10/30/14	71,250.00	10/30/15	1.000%		712.50	10/30/15
16. 2124 - Acq of Fire Equipment	266,000.00	10/30/14	266,000.00	10/30/15	1.000%		2,660.00	10/30/15
17. 2106 - Recontr or Replacement of Sidewalks	152,000.00	10/30/14	152,000.00	10/30/15	1.000%		1,520.00	10/30/15
Total	\$5,252,000.00		\$5,252,000.00				\$52,520.00	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1588 Handicapped Curb Cuts	\$29,908.20						\$29,908.20	
1591- Fuel Storage Tanks		\$136.16				\$136.16		
1594-ADA Compliant Equipment	39,497.64						39,497.64	
1765 - Acq. & Install. Of Public Safety Commun. System		30,151.09			\$25,198.00	4,953.09		
1956 - Drainage & Stormwater Imprv. Various Locations		10,615.81			(1,364.85)			\$11,980.66
2032 Rehabilitation of Substandard Housing	1,335.16	100.00				1,435.16		
2043 - Sanitary Sewer Main Improvements	112,916.75				12,325.00		100,591.75	
2044/2057 - Library Roof Repairs		21,911.72						21,911.72
2046 - Various Road Reconstruction, Curbing,								
Resurfacing, and Drainage	66,073.87				750.00	65,323.87		
2048 - Reconstruction, Resurfacing, Drainage, Driveway								
Aprons, Curb & Sidewalk Improvements-Mohawk	62,229.33	91,342.43				153,571.76		
2062-Road Reconstruction, Curb & Drainage	467.32					467.32		
2067/2078 Road Reconstruction, Curb & Drainage-Forest	21,971.42	23,750.00			684.24	45,037.18		
2068 Improvements at NYS & W Railroad Crossing	45,903.28					45,903.28		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance, January 1, 2014	80029-01	xxxxxxx	\$78,932.60
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Receipt on Fully Funded Ordinance			
Premium on Sale of Notes			31,356.00
Prior Year Receipt Adjustment			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	110,288.60	xxxxxxx
		\$110,288.60	\$110,288.60

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$224,014.50	\$224,014.50	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,608,000.00	3,119,046.70	\$511,046.70
Fire Hydrant Service 91304-	89,100.00	102,900.00	13,800.00
Miscellaneous 91305-	20,000.00	34,647.81	14,647.81
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	2,941,114.50	3,480,609.01	539,494.51
Deficit (General Budget) ** 91306-			
	91307-	\$2,941,114.50	\$3,480,609.01
			\$539,494.51

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$2,941,114.50
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,941,114.50
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,941,114.50
Deduct Expenditures:	
Paid or Charged	\$2,858,492.70
Reserved	60,522.22
Surplus (General Budget) **	
Total Expenditures	2,919,014.92
Unexpended Balance Canceled (See Footnote)	\$22,099.58

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

**SECTION 1:
 NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	\$148,611.20	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$148,611.20

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$539,494.51
Unexpended Balances of Appropriations	xxxxxxxxxx	22,099.58
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	5,631.70
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	148,611.20
Cancelation of Accounts Payable		2,876.00
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$718,712.99	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$718,712.99	718,712.99

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
-		
Balance January 1, 2014	xxxxxxxxxx	\$378,578.27
Excess in Results of 2014 Operations	xxxxxxxxxx	718,712.99
Amount Appropriated in 2014 Budget - Cash	\$224,014.50	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	873,276.76	xxxxxxxxxx
	\$1,097,291.26	\$1,097,291.26

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$1,093,931.79
Investments		
Interfund Accounts Receivable		
Subtotal		1,093,931.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		220,655.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		873,276.76
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$873,276.76

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$584,083.35
Increased by:		
Water Rents Levied		3,172,616.36
Decreased by:		
Collections	\$3,114,889.68	
Overpayments applied	4,157.02	
Transfer to Water Liens		
Other		
		3,119,046.70
Balance December 31, 2014		\$637,653.01

NOT APPLICABLE

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. Operating Deficit	\$ 5,131.50	\$ 5,131.50	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NOT APPLICABLE	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxx	\$1,459,000.00	
Issued	xxxxxxx		
Paid	\$115,000.00	xxxxxxx	
Bonds Refunded			
Outstanding, December 31, 2014	1,344,000.00	xxxxxxx	
	\$1,459,000.00	\$1,459,000.00	
2015 Bond Maturities - Capital Bonds			\$ 120,000.00
2015 Interest on Bonds*		\$ 33,450.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 33,450.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 11,547.00	
Subtotal	\$ 21,903.00	
Add: Interest to be Accrued as of 12/31/15	\$ 10,947.00	
Required Appropriation 2015		\$ 32,850.00

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY NJ EIT LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx	\$1,291,151.52	
Issued	xxxxxxxx		
Paid	\$145,517.09	xxxxxxx	
Outstanding December 31, 2014	1,145,634.43	xxxxxxx	
	1,291,151.52	1,291,151.52	
2015 Loan Maturities - Assessment Loans			\$ 143,234.65
2015 Interest on Loans*		\$ 37,107.50	

WATER UTILITY CAPITAL LOANS

NOT APPLICABLE			
Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2014		xxxxxxx	
2015 Loan Maturities - Capital Loans			\$
2015 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 37,107.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 12,381.00	
Subtotal	\$ 24,726.50	
Add: Interest to be Accrued as of 12/31/15	\$ 14,154.61	
Required Appropriation 2015		\$ 38,881.11

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxx	\$3,851.00
Received from 2014 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2014	\$3,851.00	xxxxxxx
	\$3,851.00	\$3,851.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	xxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2014		xxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:
NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Accrued Interest Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:
NOT APPLICABLE**

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
NOT APPLICABLE		
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXX	
Accrued Interest Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

NOT APPLICABLE		
Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance January 1, 2014		_____
Increased by:		
Sewer Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Sewer Liens	_____	
Other	_____	

Balance December 31, 2014		_____

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance January 1, 2014		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	

Decreased by:		
Collections	_____	
Other	_____	

Balance December 31, 2014		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization -	\$	\$	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds*		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

NOT APPLICABLE

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WASTEWATER TREATMENT TRUST LOAN**

	Debit	Credit	2015 Debt Service
NOT APPLICABLE			
Outstanding January 1, 2014	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Trust Loan - Principal			\$
2015 Interest on Loans*		\$	

WASTEWATER TREATMENT FUND LOAN

Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxxxx	
2015 Trust Loan - Principal			\$
2015 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

NOT APPLICABLE			
2015 Interest on Loans (*Items)		\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/15		\$	
Required Appropriation 2015			\$

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
	\$0.00	\$0.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
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18.	Emergency Appropriations for Local District School Purposes
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27.	Foreclosed Property; Contract Sales; Mortgage Sales
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35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
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UTILITIES ONLY

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