ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS	18,218
NET VALUATION TAXABLE 2011	$1,234,883,657
MUNICODE	1604

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Hawthorne** County of **Passaic**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W Swisher

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Mary Jeanne Hewitt**, am the Chief Financial Officer, License # **N0111**, of the **Borough** of **Hawthorne** County of **Passaic** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	Mary Jeanne Hewitt
Title	CHIEF MUNICIPAL FINANCE OFFICER
Address	445 Lafayette Avenue, Hawthorne, NJ
Phone #	973-427-4451
Fax #	973-427-2819

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hawthorne, as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 8th day of February, 2012.

Ralph W Suplee

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: JOHN FALLOTTA

Signature:

Certificate #: 007982

Date: 2/14/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP # 1 ELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45.ee.
10. The Municipality has not applied for Transitional Aid for 2011.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality: BOROUGH OF HAWTHORNE

Chief Financial Officer: MARY JEANNE HEWITT

Signature: Mary Jeanne Hewitt

Certificate #: N0111

Date: 2/9/12

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-2069293
Fed I.D. #
Borough of Hawthorne
Municipality
Passaic
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 75,201.67	$ -0-

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/9/12
Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Hawthorne, County of Passaic, during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 1,229,305,395

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HAWTHORNE

MUNICIPALITY

PASSAIC

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
Cash - Treasurer		$13,166,523.19	
Cash - Collector		-	
		$13,166,523.19	
Change Fund		310.00	
		$13,166,833.19	
State of New Jersey - Senior Citizens and Veterans			$63,642.30
Taxes Receivable:		1,026,193.23	
Current Year	$1,026,193.23		
Tax Title Liens		859,138.03	
Foreclosed Property		34,980.00	
Revenue Accounts Receivable		21,832.94	
Federal and State Grants Receivable		173,063.48	
Interfunds:			
Trust Other Fund			3,873.93
General Capital Fund			38,645.29
Assessment Trust Fund		5,079.58	
Water Utility Operating Fund		20,110.52	
Deferred Charges:			
Emergency Authorization		100,000.00	
Appropriation Reserves			327,514.92
Tax Overpayments			5,421.78
Prepaid Taxes			254,622.39
Encumbrances Payable			651,147.32
Accounts Payable			52,000.00
Reserve For:			
Fedral and State Grants Appropriated			177,032.64
Fedral and State Grants Unappropriated			36,094.29
Fees Payable			22,422.00
L.O.S.A.P.			152,944.25

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
County Taxes Payable		10,036.73
School Tax Payable		8,221,701.00
		$10,017,098.84 C
Reserve for Receivables		1,967,334.30
Fund Balance		3,422,797.83
	$15,407,230.97	$15,407,230.97

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001	$13,166,833.19	
Taxes Receivable	85002	1,026,193.23	
Tax Title Liens	85003	859,138.03	
Foreclosed Property	85004	34,980.00	
Other Receivables	85007	47,023.04	
State and Federal Grants Receivable	85006	173,063.48	
Emergencies and Deferred Charges	85005	100,000.00	
Total Assets	85008	$15,407,230.97	
Cash Liabilities	85009		$10,017,098.84
Reserve for Receivables	85010		1,967,334.30
Fund Balance	85011		3,422,797.83
Total Liabilities, Reserves and Fund Balance	85012		$15,407,230.97

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND # 1:		
CASH	$15,673.59	
RESERVE FOR PUBLIC ASSISTANCE		$15,673.59
	$15,673.59	$15,673.59

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	$26,735.14	
RESERVE FOR EXPENDITURES		$26,735.14
	$26,735.14	$26,735.14
ASSESSMENT TRUST FUND		
CASH & INVESTMENTS	$378,084.70	
ASSESSMENTS RECEIVABLE	100,663.62	
ASSESSMENTS LIENS RECEIVABLE	10,331.00	
ASSESSMENT LIEN INTEREST & COSTS	2,743.00	
DUE CURRENT FUND		$5,079.58
DUE GENERAL CAPITAL FUND		436,968.74
PROSPECTIVE ASSESSMENTS FUNDED	40,800.00	
ASSESSMENT NOTES		12,500.00
RESERVE FOR ASSESSMENTS RECEIVABLE		24,194.00
RESERVE FOR ASSESSMENTS LIENS RECEIVABLE		10,331.00
RESERVE FOR ASSESSMENT LIEN INTEREST & COSTS		2,743.00
RESERVE FOR PROSPECTIVE ASSESSMENTS FUNDED		40,800.00
FUND BALANCE		6.00
	532,622.32	532,622.32

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
TRUST OTHER FUND		
CASH	$1,455,562.89	
INVESTMENTS	130,000.00	
DUE CURRENT FUND	3,873.93	
DUE GENERAL CAPITAL FUND		$8,100.38
RESERVE FOR:		
MISCELLANEOUS RESERVES		1,581,336.44
	$1,589,436.82	$1,589,436.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:.....	(1)	$	650.00
		x	25%
	(2)	$	162.50
Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	$	13,271.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ 12,458.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: MARY JEANNE HEWITT

Signature: Mary Jeanne Hewitt

Certificate #: 40111

Date: 2/9/12

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2010 per Audit Report	Receipts	Expended	Balance as at December 31, 2011
1.	Reserve for Unemployment	$ 189,610.99	$ 11,301.83	$ 32,933.34	$ 167,979.48
2.	Reserve for Housing Trust	4,922.95	1,853.87	162.00	6,614.82
3.	Reserve for Pre Tax Medical	1,867.95	700.08	2,200.00	368.03
4.	Reserve for Tax Sale Prem.	150,000.00	171,100.00	78,500.00	242,600.00
5.	PCUA - EIC	552.00			552.00
6.	Security Deposits	19,066.66			19,066.66
7.	Sidewalk Replacement	5,659.00			5,659.00
8.	Surety Bonds	1,000.00	2,400.00		3,400.00
9.	Miscellaneous	6,851.07	3,873.93	10,725.00	
10.	Interest	563.32	1,103.30	1,103.30	563.32
11.	Reserve for BE Closeout	32,716.63		282.30	32,434.33
12.	Recycling	481,468.71	270,582.78	162,402.67	589,648.82
13.	Builders Escrow	58,443.56	68,579.11	65,654.21	61,368.46
14.	Off-Duty Municipal Police Pay	35,206.10	499,404.06	413,189.92	121,420.24
15.	Municipal Alliance Program	19,641.74	3,600.00	5,826.17	17,415.57
16.	Public Defender Fees	12,106.00	2,365.00	1,200.00	13,271.00
17.	POAA	1,903.55	610.00	787.77	1,725.78
18.	Third Party Liens	764.27	437,065.90	276,766.47	161,063.70
19.	Fire Code Penalties	2,072.26	4,315.00		6,387.26
20.	Relocation Fund	5,066.00	11,025.00	6,500.00	9,591.00
21.	UCC Penalties	140,743.30	27,155.00	47,509.66	120,388.64
22.	Payroll	3,438.55	9,650,900.55	9,654,520.77	(181.67)
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
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39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
	Totals:	$ 1,173,664.61	$ 11,167,935.41	$ 10,760,263.58	$ 1,581,336.44

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Ord. 1939- Van Winkle Ave	12,500.00							12,500.00
Due Current Fund	(1,512.74)			8,547.64			1,955.32	5,079.58
Due General Capital Fund	436,968.74							436,968.74
Trust Surplus	6.00							6.00
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Ord 1972- Central Ave	(26,304.14)							(26,304.14)
Ord 1733- Bamford	(1,408.20)							(1,408.20)
Ord 1734/1757- Highview/Charwalt	(74,000.00)	44,558.28						(29,441.72)
Ord 1939- Van Winkle	(5,958.31)							(5,958.31)
Ord 1948- Tuxedo	(13,357.25)							(13,357.25)
Totals	$326,934.10	$44,558.28		$8,547.64			$1,955.32	$378,084.70

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$1,408,903.80	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$1,408,903.80
CASH	144,322.16	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	12,273,666.93	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	4,761,403.80	
GRANTS RECEIVABLE	213,761.22	
DUE CURRENT FUND	38,645.29	
DUE TRUST OTHER FUND	8,100.38	
DUE ASSESSMENT TRUST FUND	436,968.74	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	42,250.00	
LOAN PROCEEDS RECEIVABLE	530,450.00	
CONTRACTS PAYABLE		334,790.88
BOND ANTICIPATION NOTES		3,352,500.00
SERIAL BONDS		10,387,000.00
NJ EIT LOAN PAYABLE		1,886,666.93
CAPITAL IMPROVEMENT FUND		222,763.00
RESERVE FOR RECEIVABLES		197,648.46
RESERVE FOR DEBT SERVICE		515,729.12
RESERVE FOR BOND ISSUANCE COSTS		2,404.00
RESERVE FOR PROSPECTIVE ASSESSMENTS		42,250.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		657,619.53
UNFUNDED		674,065.00
FUND BALANCE		176,131.60
	$19,858,472.32	$19,858,472.32

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		$13,286,998.41	$120,475.22	$13,166,523.19
Trust - Assessment		378,130.43	45.73	378,084.70
Trust - Animal Control		26,736.34	1.20	26,735.14
Trust - Other	13,833.06	1,548,164.26	106,434.43	1,455,562.89
Capital - General		184,881.25	40,559.09	144,322.16
Sewer - Operating				
Sewer - Capital				
Sewer Utility- Assessment Trust				
Public Assistance** I		15,673.59		15,673.59
Public Assistance II				
State and Federal Grant Fund				
Water - Operating		831,862.96	2,618.02	829,244.94
Water - Capital	1.21	216,448.11		216,449.32
Tax Collector				
Total	$13,834.27	$16,488,895.35	$270,133.69	$16,232,595.93

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W Sobey Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

COLUMBIA BANK	
ACCOUNT NUMBER:	
24804275	1,350,635.22
24804345	378,130.43
24804334	26,736.34
24804286	173,347.39
24804367	6,614.82
24804312	308,870.27
24804323	1,041,492.54
24804390	368.03
24804356	15,673.59
24804301	37,979.48
22111904	78,943.64
24804378	831,862.96
24804389	216,448.11
24804297	73,895.48
24803511	11,056,477.96
NJ CASH MANAGEMENT	
ACCOUNT NUMBER:	
117-70653-171	879,885.23
117-76090-171	11,533.86
	$16,488,895.35

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2011
Municipal Alliance	14,246.44	$25,163.00	$13,337.89		1,008.55		25,063.00
Emergency Management	5,000.00		5,000.00				
Clean Communities Program		27,835.43	27,835.43				
Alcohol Education and Rehabilitation Fund		701.15	701.15				
BPU Clean Energy	29,445.00				29,445.00		
NJ Tree Grant	7,000.00						7,000.00
Open Space Grant	138,000.00						138,000.00
NJ Clean Energy		2,300.00	2,300.00				
Green Communities(Shade Trees)		3,000.00					3,000.00
Clean Air Cool Cities-Community Catalyst		2,500.00	2,500.00				
Recycling Tonnage Grant		34,825.00	34,824.92				0.08
Click it or Ticket		4,000.00	4,000.00				
Sustainable NJ		1,000.00	1,000.00				
Drunk Driving Enforcement Grant		3,915.00	3,914.60				0.40
TOTALS	$193,691.44	$105,239.58	$95,413.99		$30,453.55		$173,063.48

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from Appropriation Reserves	Expended	Encumbrances Canceled	Accounts Payable	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	$14,132.49			30,566.00	$4,615.00			$40,083.49
Municiapl Court Administration Fund	21.00				21.00			
Alcohol Education and Rehabilitation Fund	2,068.92			1,307.10				3,376.02
Municipal Alliance				1,008.55				1,008.55
Shade Tree Grant	3,716.00							3,716.00
Scrap Tire Grant	428.00				428.00			
Recycling Tonnage Grant	28,732.00							28,732.00
Drunk Driving Enforcement Grant	3,132.63				2,495.28			637.35
Domestic Violence Grant	107.00							107.00
Stormwater Grant	10,762.00				1,026.00			9,736.00
Audio/Visual Grant	284.01							284.01
Livable Communities-Municipal Building	16,287.00							16,287.00
Emergency Management Grant	878.28			10,000.00				10,878.28
Body Armor Replacement Fund	2,987.75			2,273.85	2,987.75			2,273.85
Recycling Tonnage Grant	38,512.09							38,512.09
Open Space Grant				21,401.00				21,401.00
TOTALS	$122,049.17			$66,556.50	$11,573.03			$177,032.64

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant				$33,038.07				$33,038.07
Body Armor Replacement Fund				3,056.22				3,056.22
Totals				$36,094.29				$36,094.29

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	$7,771,659.00
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	xxxxxxxx	7,951,484.00
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxx	
Levy Calendar Year 2011		xxxxxxxx	33,437,997.00
Paid		$32,987,955.00	xxxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	8,221,701.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	7,951,484.00	xxxxxxxxx
		$49,161,140.00	$49,161,140.00

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxx	
2011 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2011	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid)	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid)	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	$11,858.12
2011 Levy		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	15,734,804.92
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	278,509.16
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	10,036.73
Paid		$16,025,172.20	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		10,036.73	xxxxxxxxx
		$16,035,208.93	$16,035,208.93

SPECIAL DISTRICT TAXES

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2011		80003-06	xxxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2011 Levy		80003-07	xxxxxxxxx	
Paid		80003-08		xxxxxxxxx
Balance December 31, 2011		80003-09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxx	8,659.00
Expended	80004-09	$8,659.00	xxxxxxxxx
Balance December 31, 2011	80004-10		
		$8,659.00	$8,659.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$1,225,000.00	$1,225,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		3,057,098.00	3,316,631.12	$259,533.12
Added by N.J. S. 40A:4-87: (List on 17a)		41,336.58	41,336.58	
Total Miscellaneous Revenue Anticipated	80103-	3,098,434.58	3,357,967.70	259,533.12
Receipts from Delinquent Taxes	80104-	775,000.00	975,751.75	200,751.75
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,581,962.00	xxxxxxxxx	xxxxxxxxx
(c) Municipal Library Tax	80106-	925,644.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	13,507,606.00	13,693,643.31	186,037.31
		$18,606,040.58	$19,252,362.76	$646,322.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$61,704,991.12
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	$33,437,997.00	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	16,013,314.08	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	10,036.73	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	1,450,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	13,693,643.31	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$63,154,991.12	$63,154,991.12

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN ENERGY	$2,300.00	$2,300.00	
CLICK IT OR TICKET	4,000.00	4,000.00	
CLEAN COMMUNITIES	27,835.43	27,835.43	
ALCOHOL EDUCATION REHABILITATION FUND	701.15	701.15	
GREEN COMMUNITIES-SHADE TREE	3,000.00	3,000.00	
CLEAN AIR COOL CITIES-COMMUNITY CATALYST	2,500.00	2,500.00	
SUSTAINABLE NJ	1,000.00	1,000.00	
Total To Sheet 17	$41,336.58	$41,336.58	

STATEMENT OF GENERAL BUDGET REVENUES 2011

2011 Budget as Adopted		80012-01	$18,564,704.00
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	41,336.58
Appropriated for 2011 (Budget Statement Item 9)		80012-03	18,606,040.58
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	100,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	18,706,040.58
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	18,706,040.58
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$16,833,794.86	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,450,000.00	
Reserved	80012-10	327,514.92	
Total Expenditures		80012-11	18,611,309.78
Unexpended Balances Canceled (see footnote)		80012-12	$94,730.80

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	$259,533.12
Delinquent Tax Collections	80013-02	xxxxxxxxx	200,751.75
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	$186,037.31
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxx	94,730.80
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	343,294.08
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Federal and State Grants Appropriated Canceled		xxxxxxxxx	876.05
Unexpended Balances of 2009 Approp. Reserves	80013-05	xxxxxxxxx	558,609.03
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxx	
Prior Year Senior Citizen Allowed		xxxxxxxxx	1,250.00
Accounts Payable Canceled		xxxxxxxxx	34,183.20
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2011	80013-07	7,951,484.00	xxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxx	7,951,484.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2011	80013-12	25,190.10	xxxxxxxxx
Refund of Prior Years Revenue		45,432.40	xxxxxxxxx
Federal and State Grants Receivable Canceled		30,453.55	xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,578,189.29	xxxxxxxxx
		$9,630,749.34	$9,630,749.34

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recreation Programs	$36,145.00
Copies, Maps, Lists	1,203.35
Duplicate Tax Bills	1,210.00
PY Insurance Reimbursement	9,626.56
PY Damage Restitution	5,851.90
Insurance Dividend	99,170.18
Parking Lot Fees	6,150.00
Police Towing Fees	3,400.00
DMV Insp Fines	7,070.50
PY FEMA Reimbursement	78,507.79
Prospect Park Library Fees	8,100.00
Off-Duty Admin Fees	59,813.12
Senior Citizen and Veterans Administrative Fee	3,405.29
Miscellaneous	23,640.39
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$343,294.08

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxx	$3,069,608.54
2.		xxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxx	1,578,189.29
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	$1,225,000.00	xxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2011	80014-05	3,422,797.83	xxxxxxxxx
		$4,647,797.83	$4,647,797.83

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$13,166,833.19
Investments		80014-07	
Sub-Total			13,166,833.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	10,017,098.84
Cash Surplus		80014-09	3,149,734.35
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	100,000.00	
Cash Deficit #	80014-13		
Grants Receivable #	80014-14	173,063.48	
Total Other Assets		80014-14	273,063.48
		80014-15	$3,422,797.83

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 62,966,717.67
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 90,976.61
5a. Subtotal 2011 Levy	$ 63,057,694.28			
5b. Reductions due to tax appeals**	$			
5c. Total 2011 Levy			82106-00	$ 63,057,694.28
6. Transferred to Tax Title Liens			82107-00	$ 74,224.70
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 252,285.23
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2010		82121-00	$ 187,656.73	
In 2011 *		82122-00	$ 61,351,445.01	
State's Share of 2011 Senior Citizens and Veteran's Deductions Allowed		82123-00	$ 165,889.38	
R.E.A.P. Revenue		82124-00	$	
Total to Line 14		82111-00	$ 61,704,991.12	
11. Total Credits				$ 62,031,501.05
12. Amount Outstanding December 31, 2011		83120-00		$ 1,026,193.23

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 97.85% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 61,704,991.12
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 61,704,991.12

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	$60,517.30
2. Sr. Citizens Deductions Per Tax Billings	34,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	137,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	2,125.00	xxxxxxxxxx
5. Sr.Citizens Deductions Allowed By Tax Collector Prior Year	1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	$8,235.62
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	$170,264.38
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	63,642.30	xxxxxxxxxx
	$239,017.30	$239,017.30

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	$34,250.00
Line 3	137,750.00
Line 4	2,125.00
Sub-Total	174,125.00
Less: Line 7	8,235.62
To Item 10, Sheet 22	$165,889.38

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxxx	
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
2011 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxxx
Balance December 31, 2011		xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		$33,437,997.00
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		16,013,314.08
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

* May not be stated in an amount less than "actual" Tax of 2011.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

* NOTE: If accelerated tax sale was conducted in 2011, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2011			$1,767,807.18	xxxxxxx
A. Taxes	83102-00	$982,893.85	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	784,913.33	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	$7,142.10
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	$1,760,665.08
8. Totals			1,767,807.18	1,767,807.18
9. Balance Brought Down			1,760,665.08	xxxxxxx
10. Collected:			xxxxxxx	975,751.75
A. Taxes	83116-00	975,751.75	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2011 Tax Sale	83118-00			xxxxxxx
12. 2011 Taxes Transferred to Liens	83119-00		74,224.70	xxxxxxx
13. 2011 Taxes	83123-00		1,026,193.23	xxxxxxx
14. Balance December 31, 2011			xxxxxxx	1,885,331.26
A. Taxes	83121-00	1,026,193.23	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	859,138.03	xxxxxxx	xxxxxxx
15. Totals			$2,861,083.01	$2,861,083.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 55.41%

17. Item No. 14 multiplied by percentage shown above is $1,044,662.05 (83125-00) and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2011	84101-00	$34,980.00	xxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxx	$34,980.00
		$34,980.00	$34,980.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2011	84115-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
14. Balance December 31, 2011	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2011	84120-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
14. Balance December 31, 2011	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2011 84125-00

Realized in 2011 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By **NOT APPLICABLE**	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorizations - Municipal*	$	$	$ 100,000.00	$ 100,000.00
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2012
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						

80027-00 80028-00

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	$11,397,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$1,010,000.00	xxxxxxx	
Outstanding, December 31, 2011	80033-04	10,387,000.00	xxxxxxx	
		$11,397,000.00	$11,397,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$ 1,040,000.00
2012 Interest on Bonds*		80033-06	$ 420,645.01	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

NOT APPLICABLE				
Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	$
2012 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 420,645.01

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	2,201,265.39	
Issued	80033-02	xxxxxxx		
Paid	80033-03	314,598.46	xxxxxxx	
Outstanding, December 31, 2011	80033-04	1,886,666.93	xxxxxxx	
		2,201,265.39	2,201,265.39	
2012 Loan Maturities			80033-05	$ 364,388.70
2012 Interest on Loans			80033-06	$ 56,771.35
Total 2012 Debt Service for _____ NJEIT LOAN			80033-13	$ 421,160.05

_____ LOANS

NOT APPLICABLE

Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Loan Maturities			80033-11	$
2012 Interest on Loans			80033-12	$
Total 2012 Debt Service for _____ Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
2011 Bond Maturities - Term Bonds		80034-04	$	
2011 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

NOT APPLICABLE				
Outstanding January 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxx	
2012 Interest on Bonds*		80034-10	$	
2012 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 1938- Road & Curb Impvts- Van Winkle	$61,000.00	10/9/2009	$61,000.00	7/20/2012	1.250%	$1,565.00	$601.53	7/20/2012
2. 1949- Var Road Impvts- Phase I	285,000.00	10/9/2009	285,000.00	7/20/2012	1.250%	7,308.00	2,810.42	7/20/2012
3. 1959- Constr of Recreation Facility	14,000.00	10/9/2009	14,000.00	7/20/2012	1.250%	359.00	138.06	7/20/2012
4. 1963- Municpal Bldg- HVAC Impvts	237,500.00	10/9/2009	237,500.00	7/20/2012	1.250%	8,190.00	2,342.01	7/20/2012
5. 1976- Var. Roads Reconstruction	570,000.00	10/9/2009	570,000.00	7/20/2012	1.250%	14,616.00	5,620.83	7/20/2012
6. 1989- Var. Road reconstr & Stormwater	380,000.00	10/9/2009	380,000.00	7/20/2012	1.250%	20,000.00	3,747.22	7/20/2012
7. 1956- Var Drainage & Stormwater Impvts	950,000.00	7/22/2010	950,000.00	7/20/2012	1.250%		11,875.00	7/20/2012
8. 2004- Various Capital Improvements	285,000.00	7/22/2010	285,000.00	7/20/2012	1.250%		3,562.50	7/20/2012
9. 2008- Road Improvement Program	570,000.00	7/22/2010	570,000.00	7/20/2012	1.250%		7,125.00	7/20/2012
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	$3,352,500.00		$3,352,500.00			$52,038.00	$37,822.57	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 1939- Sidewalks & Aprons- Van								
2. Winkle Avenue	12,500.00	10/9/2009	12,500.00	7/20/2012	1.250%	657.89	123.26	7/20/2012
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total			12,500.00			657.89	123.26	

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Canceled	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1586 - Various Capital Improvements	$901.66					$901.66		
1765 - Acq. & Install. Of Public Safety Commun. System	130,856.65				$23,921.25		$106,935.40	
1817/1959 - Improvement of Recreational Facilities		$4,623.52				4,623.52		
1826 - Sewer Pump Station & Line Improvements	243,191.00					243,191.00		
1856 - 2005 Road Improvement Program	23,551.77					23,551.77		
1865 - Acquisition of Fire Department Equipment	20,890.61					20,890.61		
1866 - Improvements to Buena Vista Ave - Phase III	49,826.48					49,826.48		
1867 - Sanitary Sewer Improvements	5,558.57	90,000.00				95,558.57		
1885 - Improvements to Municipal Pool		1,913.71				1,913.71		
1892 - Improvements to Brookside Ave	527.66					527.66		
1905 - 2007 Road Program	5,907.64					5,907.64		
1908 - Repairs and Renovation to Municipal Pool	1,044.00	187.00		$342.42			1,386.42	$187.00
1918 - Improvements to Municipal Building	178.61					178.61		
1938 - Improvement of Van Winkle Ave.		27,820.41				27,820.41		
1949 - Road Const, Curbing, Resurfacing & Drainage Imprv.		35,382.26				35,382.26		
1956 - Drainage & Stormwater Imprv. Various Locations		74,214.95		83,885.70				158,100.65

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Canceled	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1963 - Municipal Building HVAC Improve.		$11,008.08						$11,008.08
1974 - Installation of Handicapped Accessible Ramps	$16,612.76				$16,612.50		$0.26	
1975 - Road Reconstruction and Improve. To								
Central Ave.		28,837.80						28,837.80
1976 - Various Road Reconstruction, Curbing,								
Resurfacing, and Drainage		153,904.11			142,238.32			11,665.79
1991 - Improve. To Goffle Hill Road and								
Sicomac Road Sewage Pumping Station	208,399.19	11,250.00		$73,801.19			282,200.38	11,250.00
1939 - Sidewalks & Driveway Approns								
Van Winkle Ave		33,420.00				$33,420.00		
1948 - Sidewalks & Driveway Approns Tuxedo Ave.		31,969.02				31,969.02		
1972 - Reconstruction of Sidewalks & Driveway								
Aprons Central Ave.		102.67						102.67
1989 - Imprv., Curbing & Other Imprv. Brockhuizen Lane		34,938.59		27,413.67				62,352.26
2004- Var Capital Impvts & Equipment		30,600.96			2,251.42			28,349.54
2008- Road Improvement Program		247,788.46			247,778.87			9.59
2010- Improvements to Van Winkle Ave		57,046.14		4,445.38	(60.77)			61,552.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Canceled	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
2032 Rehabilitation of Substandard Housing		$46,685.96			$30,504.00			$16,181.96
1961- Repair to Sicomac Pump Station		2,694.38						$2,694.38
1594-ADA Compliant Equipment	$41,997.64						$41,997.64	
1591- Fuel Storage Tanks	1,280.16	786.00					1,280.16	786.00
1588 Handicapped Curb Cuts	29,980.20						29,980.20	
Local Improvement:								
2009 Sidewalk Improvements- Various Streets		71,880.16		$33,126.78	(22,112.73)		127,119.67	
2043 - Sanitary Sewer Main Improvements			$250,000.00		60,508.25			189,491.75
2044/2057 - Library Roof Repairs			170,000.00		164,647.54			5,352.46
2046 - Various Road Reconstruction, Curbing,								
Resurfacing, and Drainage			200,000.00		198,519.91			1,480.09
2048 - Reconstruction, Resurfacing, Drainage, Driveway								
Aprons, Curb & Sidewalk Improvements-Mohawk			330,000.00		245,337.31			84,662.69
2047 - Reconstruction of Sidwalks and Driveway								
Aprons - Pasedena & Mohawk			120,000.00		53,208.60		66,791.40	
Total	$780,704.60	$997,054.18	$1,070,000.00	$223,015.14	$1,163,354.47	$575,662.92	$657,691.53	$674,065.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2011	80031-01	xxxxxxxx	$176,263.00
Received from 2011 Budget Appropriation *	80031-02	xxxxxxxx	100,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$53,500.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2011	80031-05	222,763.00	xxxxxxxx
		$276,263.00	$276,263.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance, January 1, 2011	80030-01	xxxxxxx	
Received from 2011 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2011 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2011	80030-05		xxxxxxx

*The full amount of the 2011 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	$1,016,500.00
Capital Improvement Fund	53,500.00
	$1,070,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord. 2043 Sanitary Sewer Main Improvements	$250,000.00	$237,500.00	$12,500.00	$12,500.00
Ord. 2044/2057 Library Roof Repairs	170,000.00	161,500.00	8,500.00	8,500.00
Ord. 2046 Various Road Reconstruction	200,000.00	190,000.00	10,000.00	10,000.00
Ord. 2047 Reconstruction of Sidewalks	330,000.00	313,500.00	16,500.00	16,500.00
Ord. 2048 Various Road Reconstruction	120,000.00	114,000.00	6,000.00	6,000.00
Total 80032-00	$1,070,000.00	$1,016,500.00	$53,500.00	$53,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance, January 1, 2011	80029-01	xxxxxxx	$169,550.00
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Receipt on Fully Funded Ordinance			1,550.00
Premium on Sale of Notes			5,031.60
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2011	80029-04	176,131.60	xxxxxxx
		$176,131.60	$176,131.60

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 63,057,694.28
2. Amount of Item 1 Collected in 2011 (*) $ 61,704,991.12
3. Seventy (70) percent of Item 1 $ 44,140,386.00

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010 **N**
2. 4% of 2010 Tax Levy for all purposes: Levy -- $ **O**
3. Cash Deficit 2011 **N**
4. 4% of 2011 Tax Levy for all purposes: Levy -- $ **E**

E.

Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 10,036.73	$ 10,036.73
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Regional School Tax	$	$ 8,221,701.00	$ 8,221,701.00

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
CASH	$829,244.94	
CHANGE FUND	100.00	
RENTS RECEIVABLE	379,237.05	
OVERPAYMENTS		$5,753.52
DUE CURRENT FUND		20,110.52
DUE WATER UTILITY CAPITAL FUND		23,344.00
ACCRUED INTEREST		23,928.00
ACCOUNTS PAYABLE		187,329.32
APPROPRIATION RESERVES		38,735.36
		299,200.72 C
RESERVE FOR RECEIVABLES		379,237.05
FUND BALANCE		530,144.22
	$1,208,581.99	$1,208,581.99

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	$23,590.00	
BOND AND NOTES AUTHORIZED BUT NOT ISSUED		$23,590.00
CASH	216,449.32	
LOAN PROCEEDS RECEIVABLE	307,803.00	
FIXED CAPITAL	10,181,434.00	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	895,962.00	
DUE WATER OPERATING FUND	23,344.00	
BONDS PAYABLE		478,000.00
BOND ANTICIPATION NOTES		495,000.00
LOANS PAYABLE		1,519,595.27
CONTRACTS PAYABLE		47,699.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		42,702.32
CAPITAL IMPROVEMENT FUND		64,601.00
PAYMENT OF DEBT		390,966.00
RESERVE FOR:		
DEFERRED AMORTIZATION		70,000.00
AMORTIZATION		8,514,800.73
FUND BALANCE		1,628.00
	$11,648,582.32	$11,648,582.32
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	$518,590.00	
LESS: BOND ANTICIPATION NOTES	495,000.00	
	$23,590.00	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	$23,344.00	$23,344.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	2,645,697.00	2,747,136.41	$101,439.41
Fire Hydrant Service	91304-	89,100.00	92,250.00	3,150.00
Miscellaneous	91305-	40,000.00	39,866.46	(133.54)
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal		2,798,141.00	2,902,596.87	104,455.87
Deficit (General Budget) **	91306-			
	91307-	$2,798,141.00	$2,902,596.87	$104,455.87

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		$2,798,141.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,798,141.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,798,141.00
Deduct Expenditures:		
Paid or Charged	$2,748,507.83	
Reserved	38,735.36	
Surplus (General Budget) **		
Total Expenditures		2,787,243.19
Unexpended Balance Canceled (See Footnote)		$10,897.81

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	$13,558.40	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		$13,558.40

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	$104,455.87
Unexpended Balances of Appropriations	xxxxxxxxx	10,897.81
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxx	13,558.40
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	$128,912.08	xxxxxxxxx
	$128,912.08	$128,912.08

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	$424,576.14
Excess in Results of 2011 Operations	xxxxxxxxx	128,912.08
Amount Appropriated in 2011 Budget - Cash	$23,344.00	xxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2011	530,144.22	xxxxxxxxx
	$553,488.22	$553,488.22

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	$829,344.94
Investments	
Interfund Accounts Receivable	
Subtotal	829,344.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	299,200.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	530,144.22
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	$530,144.22

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$457,982.22
Increased by:		
Water Rents Levied		2,668,391.24
Decreased by:		
Collections	$2,747,136.41	
Overpayments applied		
Transfer to Water Liens		
Other		
		2,747,136.41
Balance December 31, 2011		$379,237.05

NOT APPLICABLE

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2011		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization -	$	$	$	$
2.	$	$	$	$
3	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			$
2012 Interest on Bonds*		$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	xxxxxxx	$528,000.00	
Issued	xxxxxxx		
Paid	$50,000.00	xxxxxxx	
Outstanding, December 31, 2011.	478,000.00	xxxxxxxxx	
	$528,000.00	$528,000.00	
2012 Bond Maturities - Capital Bonds			$ 55,000.00
2012 Interest on Bonds*		$	18,583.13

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ 18,583.13	
Less: Interest Accrued to 12/31/11 (Trial Balance)	$ 1,815.00	
Subtotal	$ 16,768.13	
Add: Interest to be Accrued as of 12/31/12	$ 1,454.06	
Required Appropriation 2012		$ 18,222.19

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY NJ EIT LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxx	$1,699,811.71	
Issued	xxxxxxxxx		
Paid	$180,216.44	xxxxxxx	
Outstanding December 31, 2011	1,519,595.27	xxxxxxx	
	1,699,811.71	1,699,811.71	
2012 Loan Maturities - Assessment Loans			$ 133,538.97
2012 Interest on Loans*		$ 47,607.50	

WATER UTILITY CAPITAL LOANS

NOT APPLICABLE

Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2011		xxxxxxxx	
2012 Loan Maturities - Capital Loans			$
2012 Interest on Loans*		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	$ 47,607.50	
Less: Interest Accrued to 12/31/11 (Trial Balance)	$ 21,190.63	
Subtotal	$ 26,416.87	
Add: Interest to be Accrued as of 12/31/12	$ 18,482.32	
Required Appropriation 2012		$ 44,899.19

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computer to (Interest Date)
1. 1994 Improvements & Equipment	$495,000.00	7/22/2010	$495,000.00	7/20/2012	1.25%		$6,187.50	7/20/2012
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	$495,000.00	$40,381.00	$495,000.00				$6,187.50	

INTEREST ON NOTES - WATER UTILITY BUDGET		
2012 Interest on Notes	$	6,187.50
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	922.37
Subtotal	$	5,265.13
Add: Interest to be Accrued as of 12/31/2012	$	2,715.63
Required Appropriation - 2012	$	7,980.76

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Canceled	Expended	Encumbrances Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1811 Replacement of Water Mains	354,306.00	$246.00		354,552.00				
1957 Goffle RoadPump House	$24,519.00			24,519.00				
1994 Improvements & Equipment		176,071.92			133,369.60		42,702.32	
Total 70000-	$378,825.00	$176,317.92		$379,071.00	$133,369.60		$42,702.32	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxx	$64,601.00
Received from 2011 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2011	64,601.00	xxxxxxxx
	$64,601.00	$64,601.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	xxxxxxxx	
Received from 2011 Budget Appropriation *	xxxxxxxx	
Received from 2011 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2011		xxxxxxxx

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	$1,628.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxxx
Balance December 31, 2011	$1,628.00	xxxxxxxxx
	$1,628.00	$1,628.00