

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 18,218
 NET VALUATION TAXABLE 2010 1,237,019,764.00
 MUNICODE 1604

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hawthorne, County of Passaic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph F Kelly RMA #466*
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Mary Jeanne Hewitt, am the Chief Financial Officer, License # N-0111, of the Borough of Hawthorne, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
 Title Chief Municipal Financial Officer
 Address 445 Lafayette Avenue, Hawthorne, NJ
 Phone Number (973)-427-4451
 Fax Number _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by Borough of Hawthorne as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 9th day of February, 2011



(Registered Municipal Accountant)
Suplee Clooney & Co.

(Firm Name)
308 E Broad Street

(Address)
Westfield, NJ 07090

(Address)
908-789-9300

(Phone Number)
908-789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transition Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hawthorne
Chief Financial Officer: Mary Jeanne Hewitt
Signature: _____
Certificate #: N-0111
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-2069293

Fed I.D. #

Hawthorne

Municipality

Passaic

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 2010

(1) (2) (3)

Federal Programs Expended (administered by the State) State Programs Expended Other Federal Programs Expended

TOTAL \$ 200,810.37

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Hawthorne
MUNICIPALITY

Passaic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	12,525,708.51	
Change Fund	310.00	
Grants Receivable	193,691.44	
Taxes Receivable	982,893.85	
Tax Title Liens Receivable	784,913.33	
Other Receivables	44,187.17	
Foreclosed Property	34,980.00	
Due to State- Senior Citizen & Veterans Deductions		60,517.30
Due General Capital Fund		34.93
Due Trust Assessment Fund		1,512.74
Encumbrances Payable		792,506.66
Accounts Payable		108,250.00
Appropriation Reserves		573,679.74
Prepaid Taxes		190,046.75
Local School Tax Payable		7,771,659.00
County Taxes Payable		11,858.12
Appropriated Reserves for Grants		122,049.17
Reserve for:		
DCA Fees Payable		2,931.00
Fees Payable- Other		13,786.00
Marriage License Fees Payable		1,270.00
Subtotal- Cash Liabilities- "C"		9,650,101.41
Reserve for Receivables		1,846,974.35
Fund Balance		3,069,608.54
	14,566,684.30	14,566,684.30

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund		
Cash	26,027.54	
Due to Trust Other Fund		133.00
Reserve for Expenditures		25,894.54
Totals	26,027.54	26,027.54
SUI		
Cash	59,610.99	
Investments	130,000.00	
Reserve for Expenditures		189,610.99
	189,610.99	189,610.99
Trust Assessment Fund		
Cash	326,934.10	
Assessments Receivable	145,221.90	
Interfund- Current Fund	1,512.74	
Interfund- General Capital Fund		436,968.74
Assessment Liens	10,331.00	
Prospective Assessments- Funded	40,800.00	
Reserve for Assessments & Liens & Prospective Assessments		75,325.00
Assessment Bond Anticipation Notes		12,500.00
Fund Balance		6.00
Totals	524,799.74	524,799.74

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	
		x	0.25
	(2)	\$	-

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) : \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Mary Jeanne Hewitt**
 Signature: _____
 Certificate #: **N-0111**
 Date: _____

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
				-
OTHER TRUST I ESCROW				-
1 Reserve for Tax Sale Prem.	\$ 91,400.00	\$ 143,400.00	\$ 84,800.00	\$ 150,000.00
2 PCUA - EIC	10.00	542.00		552.00
3 Security Deposits	5,566.66	16,080.00	2,580.00	19,066.66
4 Sidewalk Replacement		5,659.00		5,659.00
5 Surety Bonds		169,791.11	168,791.11	1,000.00
6 Miscellaneous		6,851.07		6,851.07
7 Interest	8,516.65		7,953.33	563.32
8 Reserve for BE Closeout		34,781.98	2,065.35	32,716.63
9 Off Duty Police	27,975.00	460,003.39	452,772.29	35,206.10
10 Reserve for Recycling	385,894.00	308,104.26	212,529.55	481,468.71
11 Muni. Alliance Program	14,606.00	10,529.38	5,493.64	19,641.74
12 Relocation fund	5,000.00	10,206.00	10,140.00	5,066.00
13 Trustee	6,581.00	261,426.72	267,243.45	764.27
14 Fire Penalties	1,319.00	1,213.26	460.00	2,072.26
15 Public Defender	10,606.00	2,150.00	650.00	12,106.00
16 POAA	1,513.00	670.00	279.45	1,903.55
17 UCC Penalties	172,311.00	8,550.70	40,118.40	140,743.30
18 Domestic Violence	19.00		19.00	-
19 Confiscated Funds	(1,343.00)	1,343.00		-
20				-
21				-
22				-
23				-
Totals:	\$ 729,974.31	1,441,301.87	1,255,895.57	\$ 915,380.61

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	RECEIPTS										Disbursements		Balance Dec. 31, 2010							
	Audit Balance Dec. 31, 2009		Assessments and Liens		Current Budget		Interest		Other C/R						Transfers					
	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX					XXXXXX	XX	XXXXXX	XX		
Assessment Serial Bond Issues:																				
Assessment Bond Anticipation Note Issues:																				
Ord. 1939- Van Winkle Ave	12,500.00																			12,500.00
Due Water Operating																				-
Due Current Fund	(69,843.00)							7,034.10		79,692.30									18,396.14	(1,512.74)
Due General Capital Fund	373,320.00																			425,718.74
Due Other Trust Fund	(4,638.00)									4,638.00										-
Trust Surplus																				6.00
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Ord 1972- Central Ave			29,344.60																(52,398.74)	(23,054.14)
Ord 1733- Bamford	(1,741.00)		332.80																	(1,408.20)
Ord 1734/1757- Highview/Charwalt	(90,000.00)		16,000.00																	(74,000.00)
Ord 1939- Van Winkle	(7,610.00)		5,401.69																	(2,208.31)
Ord 1948- Tuxedo	(16,809.00)		7,701.75																	(9,107.25)
	195,185.00		58,780.84		-		7,034.10		84,330.30										18,396.14	326,934.10

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	871,932.86	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	871,932.86
Cash	1,088,823.24	
Grants Receivable	402,822.77	
NJ EIT Loans Receivable	959,214.00	
Deferred Charges:		
Funded	13,598,265.39	
Unfunded	4,194,187.03	
Interfunds:		
Current Fund	34.93	
Assessment Trust	436,968.74	
Prospective Assessments Funded	36,250.00	
Serial Bonds Payable		11,397,000.00
NJ EIT Loans Payable		2,201,265.39
Bond Anticipation Notes		3,352,500.00
Capital Improvement Fund		176,263.00
Reserve for Debt Service		143,406.00
Encumbrances Payable		1,204,918.16
Improvement Authorizations:		
Funded		780,632.60
Unfunded		997,054.18
Reserve for Grants Receivable		255,322.77
Reserve for Prospective Assessments		36,250.00
Reserve for Bond Sale Expenses		2,404.00
Down Payment on Improvements		-
Fund Balance		169,550.00
	21,588,498.96	21,588,498.96

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

COLUMBIA BANK	
ACCOUNT NUMBER:	
24804275	740,829.59
24804345	326,979.83
24804334	26,168.94
24804286	1,079,360.60
24804367	4,922.45
24804312	224,777.57
24804323	693,171.07
24804390	1,867.95
24804356	17,573.59
24804301	59,610.99
22111904	58,443.56
24804378	577,773.27
24804389	348,896.58
24804297	74,061.95
24803511	11,009,952.07
NJ CASH MANAGEMENT	
ACCOUNT NUMBER:	
117-70653-171	878,931.98
117-76090-171	11,521.36
Valley National Bank	
ACCOUNT NUMBER:	
72690852	130,000.00
	16,264,843.35

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Transfer from Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Clean Communities Program	26,512.00			410.40	12,789.91		14,132.49
Municipal Court Administration Fund	21.00						21.00
Alcohol Ed & Rehab Program	741.00			1,577.92	250.00		2,068.92
Municipal Alliance Grant	1,272.00			1,282.53		2,554.53	-
Shade Tree Grant	3,716.00						3,716.00
Scrap Tire Grant	428.00						428.00
Recycling Grant	28,732.00						28,732.00
Drunk Driving Enforcement Fund	1,409.00			3,132.63	1,409.00		3,132.63
Domestic Violence Grant	107.00						107.00
Stormwater Grant	12,045.00				1,283.00		10,762.00
Audio/Visual Grant	484.00				199.99		284.01
Liveable Communities- Municipal Bldg	16,287.00						16,287.00
Emergency Management Grant				878.28			878.28
Body Armor Grant				2,987.75			2,987.75
HINI Supplemental Grant				22,083.08		22,083.08	-
Recycling Tonnage Grant				38,512.09			38,512.09
							-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXX XX	7,161,237.00
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXX XX	7,951,484.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX XX	32,119,402.00
Levy Calendar Year 2010	XXXXXXXX XX	
Paid	31,508,980.00	XXXXXXXXXX XX
Balance December 31, 2010	XXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00	7,771,659.00	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	7,951,484.00	XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	47,232,123.00	47,232,123.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXX XX	
2010 Levy 85105-00	XXXXXXXX XX	
Interest Earned	XXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2010 85046-00	-	XXXXXXXXXX XX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2010	XXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		-	XXXXXXXXXX	XX
# Must include unpaid requisitions		-		-

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2010	XXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		-	XXXXXXXXXX	XX
# Must include unpaid requisitions		-		-

COUNTY TAXES PAYABLE

		Debit		Credit
Balance January 1, 2010		XXXXXXXX	XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	29,468.00
2010 Levy:		XXXXXXXX	XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXX	XX	14,632,510.69
County Library	80003-04	XXXXXXXX	XX	
County Health		XXXXXXXX	XX	
County Open Space Preservation		XXXXXXXX	XX	278,192.32
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	11,858.12
Paid		14,940,171.01		XXXXXXXXXX XX
Balance December 31, 2010		XXXXXXXX	XX	XXXXXXXXXX XX
County Taxes				XXXXXXXXXX XX
Due County for Added and Omitted Taxes		11,858.12		XXXXXXXXXX XX
		14,952,029.13		14,952,029.13

SPECIAL DISTRICT TAXES

		Debit		Credit
Balance January 1, 2010	80003-06	XXXXXXXX	XX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXXXX XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXXXX XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXXXX XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXXXX XX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXXXX XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXXXX XX
		XXXXXXXX	XX	XXXXXXXXXX XX
		XXXXXXXX	XX	XXXXXXXXXX XX
Total 2010 Levy	80003-07	XXXXXXXX	XX	-
Paid	80003-08			XXXXXXXXXX XX
Balance December 31, 2010	80003-09	-		
		-		-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2010	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	XX		8,645.00
Expended	80004-09		8,645.00	XXXXXXXXXX	XX
Balance December 31, 2010	80004-10		-		
			8,645.00		8,645.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2010	80004-12		-		
			-		-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2010	80004-14		-		
			-		-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2010	80004-16		-		
			-		-

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,120,000.00	1,120,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	3,182,465.00	3,401,066.55	218,601.55
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXXXX XX
See attached Sheet 17a	158,275.20	158,275.20	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,340,740.20	3,559,341.75	218,601.55
Receipts from Delinquent Taxes 80104-	776,000.00	921,198.40	145,198.40
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	13,281,059.00	XXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	13,281,059.00	13,623,226.61	342,167.61
	18,517,799.20	19,223,766.76	705,967.56

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX XX	59,265,189.74
Amount to be Raised by Taxation		XXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00		32,119,402.00	XXXXXXXXXX XX
Regional School Tax 80119-00		-	XXXXXXXXXX XX
Regional High School Tax 80110-00		-	XXXXXXXXXX XX
County Taxes 80111-00		14,910,703.01	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		11,858.12	XXXXXXXXXX XX
Special District Taxes 80113-00		-	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX XX	1,400,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX XX	-
Balance for Support of Municipal Budget (or) 80116-00		13,623,226.61	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX XX	
		60,665,189.74	60,665,189.74

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	18,359,524.00
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	158,275.20
Appropriated for 2010 (Budget Statement Item 9)	80012-03	18,517,799.20
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	18,517,799.20
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,517,799.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,432,802.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,400,000.00
Reserved	80012-10	573,679.74
Total Expenditures	80012-11	18,406,482.23
Unexpended Balances Canceled (see footnote)	80012-12	111,316.97

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	218,601.55	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	145,198.40	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	342,167.61	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	XX	111,316.97	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	181,791.98	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX	-	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	XX	285,258.48	
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXX	XX	118,541.00	
Cancel Accounts Payable		XXXXXXXX	XX	65,278.12	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2010	80013-07	7,951,484.00		XXXXXXXXXX	XX
Balance December 31, 2010	80013-08	XXXXXXXX	XX	7,951,484.00	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2010	80013-12			XXXXXXXXXX	XX
Refund of Prior Year Revenue		104,679.57		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,363,474.54		XXXXXXXXXX	XX
		9,419,638.11		9,419,638.11	

SURPLUS - CURRENT FUND YEAR 2010

		Debit		Credit
1. Balance January 1, 2010	80014-01	XXXXXXXX	XX	2,826,134.00
2.		XXXXXXXX	XX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXX	XX	1,363,474.54
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,120,000.00	XXXXXXXXXX	XX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX	XX
6.			XXXXXXXXXX	XX
7. Balance December 31, 2010	80014-05	3,069,608.54	XXXXXXXXXX	XX
		4,189,608.54		4,189,608.54

ANALYSIS OF BALANCE DECEMBER, 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		12,526,018.51
Investments	80014-07		
Sub Total			12,526,018.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		9,650,101.41
Cash Surplus	80014-09		2,875,917.10
Deficit in Cash Surplus	80014-10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable		193,691.44	
Total Other Assets	80014-14		193,691.44
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		3,069,608.54

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>60,267,084.02</u>
or (Abstract of Ratables)			
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>47,932.23</u>
5a. Subtotal 2010 Levy		\$	<u>60,315,016.25</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u>60,315,016.25</u>
Transferred to Tax Title Liens	82107-00	\$	<u>58,412.33</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>8,520.33</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>227,355.00</u>
In 2010 *	82122-00	\$	<u>58,855,971.04</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>181,863.70</u>
Total to Line 14	82111-00	\$	<u>59,265,189.74</u>
11. Total Credits		\$	<u>59,332,122.40</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>982,893.85</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	<u>98.26%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>59,265,189.74</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>59,265,189.74</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ #DIV/0! %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____ -
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2010 Tax Levy.....	\$	_____ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2010	XXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	62,131.00	
2. Sr. Citizens Deductions Per Tax Billings	39,000.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	143,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	1,886.30	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	180,250.00	
10.				
11.				
12. Balance December 31, 2010	XXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	-	
Due To State of New Jersey	60,517.30		XXXXXXXXXX	XX
	244,267.30		244,267.30	

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	39,000.00
Line 3	143,250.00
Line 4	1,500.00
Sub-Total	183,750.00
Less: Line 7	1,886.30
To Item 10, Sheet 22	181,863.70

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

NOT APPLICABLE

	Debit		Credit	
Balance January 1, 2010	XXXXXXXX	XX		-
Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance December 31, 2010		-	XXXXXXXXXX	XX
Taxes Pending Appeals*	-	XXXXXXXX	XX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXXXX
		-		-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-			XXXXXXXXXX XX
2. Local District School Tax - Actual 80016-			32,119,402.00
Estimate** 80017-			XXXXXXXXXX XX
3. Regional School District Tax - Actual 80025-			
Estimate* 80026-			XXXXXXXXXX XX
4. Regional High School Tax - Actual 80018-			-
School Budget Estimate* 80019-			XXXXXXXXXX XX
5. County Tax Actual 80020-			14,922,561.13
Estimate* 80021-			XXXXXXXXXX XX
6. Special District Taxes Actual 80022-			
Estimate* 80023-			XXXXXXXXXX XX
7. Municipal Open Space Tax Actual 80027-			
Estimate* 80028-			XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01		-	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		-	
11. Amount of item 10 Divided by #DIV/0! [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		-	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	-		
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	-		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	-		
Total Amount (see Line 11)	-		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		-	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		-	
Sub-Total		-	
Less: Item 9 - Total Anticipated Revenues		-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		-	

* Must not be stated in an amount less than "actual" Tax of year 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1.	Balance January 1, 2010		1,657,654.00		XXXXXXXXXX	XX
	A. Taxes	83102-00 931,153.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00 726,501.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00	XXXXXXXXXX	XX	9,954.60	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00	XXXXXXXXXX	XX		
4.	Added Taxes	83110-00			XXXXXXXXXX	XX
5.	Added Tax Title Liens	83111-00			XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments		XXXXXXXXXX	XX	1,647,699.40	
8.	Totals		1,657,654.00		1,657,654.00	
9.	Balance Brought Down		1,647,699.40		XXXXXXXXXX	XX
10.	Collected:		XXXXXXXXXX	XX	921,198.40	
	A. Taxes	83116-00 921,198.40	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2010 Tax Sale	83118-00			XXXXXXXXXX	XX
12.	2010 Taxes Transferred to Liens	83119-00	58,412.33		XXXXXXXXXX	XX
13.	2010 Taxes	83123-00	982,893.85		XXXXXXXXXX	XX
14.	Balance December 31, 2010		XXXXXXXXXX	XX	1,767,807.18	
	A. Taxes	83121-00 982,893.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00 784,913.33	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals		2,689,005.58		2,689,005.58	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 55.91%

17. Item No. 14 multiplied by percentage shown above is 988,348.45 and represents the maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2010	84101-00	34,980.00	XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00		XXXXXXXXXX	XX
5A.	84102-00		XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX	
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	XX	
10. Contract	84110-00	XXXXXXXXXX	XX	
11. Mortgage	84111-00	XXXXXXXXXX	XX	
12. Loss on Sales	84112-00	XXXXXXXXXX	XX	
13. Gain on Sales	84113-00		XXXXXXXXXX	XX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	XX	34,980.00
		34,980.00		-

CONTRACT SALES

		Debit	Credit	
15. Balance January 1, 2010	84115-00		XXXXXXXXXX	XX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX	
18.	84118-00	XXXXXXXXXX	XX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	XX	-
		-		-

MORTGAGE SALES

		Debit	Credit	
20. Balance January 1, 2010	84120-00		XXXXXXXXXX	XX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX	
23.	84123-00	XXXXXXXXXX	XX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	XX	-
		-		-

Analysis of Sale of Property: \$ _____ -

* Total Cash Collected in 2010 (84125-00) _____

Realized in 2010 Budget _____ -

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
			-				-
			-				-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals				-		80025-00 80026-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010 must be entered here and then raised in the 2011 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals				-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	XX	12,367,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	970,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	11,397,000.00		XXXXXXXXXX	XX	
		12,367,000.00		12,367,000.00		
2011 Bond Maturities - General Capital Bonds				80033-05	\$	1,010,000.00
2011 Interest on Bonds *		80033-06	\$	458,283.01		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2010	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXXXX	XX	
2011 Bond Maturities - Assessment Bonds				80033-11	\$	
2011 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	458,283.01

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

		Debit		Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX	2,320,887.00	
Issued	80033-02	XXXXXXXX	XX	688,750.00	
Paid	80033-03	307,457.61		XXXXXXXX	XX
Refunded/Defeased		500,914.00			
Outstanding December 31, 2010	80033-04	2,201,265.39		XXXXXXXX	XX
		3,009,637.00		3,009,637.00	
2011 Loan Maturities				80033-05	\$ 343,658.75
2011 Interest on Loans				80033-06	\$ 74,379.50
Total 2011 Debt Service for NJ EIT	Loan			80033-13	\$ 418,038.25
NJ EDA LOAN					
Outstanding January 1, 2010	80033-07	XXXXXXXX	XX	12,950.00	
Issued	80033-08	XXXXXXXX	XX		
Paid	80033-09	12,950.00		XXXXXXXX	XX
Outstanding December 31, 2010	80033-10	-		XXXXXXXX	XX
		12,950.00		12,950.00	
2011 Loan Maturities				80033-11	\$
2011 Interest on Loans				80033-12	\$
Total 2011 Debt Service for NJ EDA	Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ EIT Loan Program	23,348.21	688,750.00	3/10/2010	various
Total	23,348.21	688,750.00		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-03	-		XXXXXXXX	XX	
		-			-	
2011 Bond Maturities - Term Bonds	80034-04	\$				
2011 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2010	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-09	-		XXXXXXXX	XX	
		-			-	
2011 Interest on Bonds *	80034-10	\$				
2011 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1938- Road & Curb Impvts- Van Wink	61,000.00	10/9/2009	61,000.00	10/8/2011	1.250%		762.50	10/8/2011
2. 1949- Var Road Impvts- Phase I	285,000.00	10/9/2009	285,000.00	10/8/2011	1.250%		3,562.50	10/8/2011
3. 1959- Constr of Recreation Facility	14,000.00	10/9/2009	14,000.00	10/8/2011	1.250%		175.00	10/8/2011
4. 1963- Municipal Bldg- HVAC Impvts	237,500.00	10/9/2009	237,500.00	10/8/2011	1.250%		2,968.75	10/8/2011
5. 1976- Var. Roads Reconstruction	570,000.00	10/9/2009	570,000.00	10/8/2011	1.250%		7,125.00	10/8/2011
6. 1989- Var. Road reconstr & Stormwater	380,000.00	10/9/2009	380,000.00	10/8/2011	1.250%		4,750.00	10/8/2011
7. 1956- Var Drainage & Stormwater Imp	950,000.00	7/22/2010	950,000.00	7/22/2011	1.250%		11,875.00	7/22/2011
8. 2004- Various Capital Improvements	285,000.00	7/22/2010	285,000.00	7/22/2011	1.250%		3,562.50	7/22/2011
9. 2008- Road Improvement Program	570,000.00	7/22/2010	570,000.00	7/22/2011	1.250%		7,125.00	7/22/2011
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
			3,352,500.00				41,906.25	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1939- Sidewalks & Aprons- Van								
2. Winkle Avenue	12,500.00	10/9/2009	12,500.00	10/8/2011	1.250%		156.25	10/8/2011
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	12,500.00		12,500.00			-	156.25	

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
	1586 - Various Capital Improvements	98,512.00						
1750 - Removal of Handicapped Barriers							-	
1765 - Acq. & Install. Of Public Safety Commun. System	130,856.00			0.65			130,856.65	
1817/1959 - Improvement of Recreational Facilities		11,487.00			6,863.48		-	4,623.52
1826 - Sewer Pump Station & Line Improvements	534,105.00					290,914.00	243,191.00	
1856 - 2005 Road Improvement Program	23,552.00				0.23		23,551.77	
1865 - Acquisition of Fire Department Equipment	20,891.00				0.39		20,890.61	
1866 - Improvements to Buena Vista Ave - Phase III	49,827.00				0.52		49,826.48	
1867 - Sanitary Sewer Improvements	5,558.00	90,000.00		0.57			5,558.57	90,000.00
1885 - Improvements to Municipal Pool	-	1,914.00			0.29		-	1,913.71
1892 - Improvements to Brookside Ave	527.00			0.66			527.66	
1905 - 2007 Road Program	5,908.00				0.36		5,907.64	
1908 - Repairs and Renovation to Municipal Pool	9,338.00	187.00			8,294.00		1,044.00	187.00
1918 - Improvements to Municipal Building	179.00				0.39		178.61	
1938 - Improvement of Van Winkle Ave.				0.41			-	27,820.41
1949 - Road Const, Curbing, Resurfacing & Drainage Imprv.				12,000.26			-	35,382.26
1956 - Drainage & Stormwater Imprv. Various Locations		810,047.00			735,832.05		-	74,214.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
	1963 - Municipal Building HVAC Improve.						17,739.00	
1974 - Installation of Handicapped Accessible Ramps	40,559.00				23,946.24		16,612.76	
1975 - Road Reconstruction and Improve. To Central Ave.		30,573.00			1,735.20		-	28,837.80
1976 - Various Road Reconstruction, Curbing, Resurfacing, and Drainage		3,391.00		150,513.11			-	153,904.11
1991 - Improve. To Goffle Hill Road and Sicomac Road Sewage Pumping Station		671,737.00			452,087.81		208,399.19	11,250.00
1939 - Sidewalks & Driveway Aprons Van Winkle Ave		33,420.00					-	33,420.00
1948 - Sidewalks & Driveway Aprons Tuxedo Ave.		31,969.00		0.02			-	31,969.02
1972 - Reconstruction of Sidewalks & Driveway Aprons Central Ave.		5,921.00			5,818.33		-	102.67
1989 - Road Reconstruction, Stormwater Conveyance Imprv., Curbing & Other Imprv. Brockhuizen Lane		295,861.00			260,922.41		-	34,938.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
2004- Var Capital Impvts & Equipment			300,000.00		269,399.04		-	30,600.96
2008- Road Improvement Program			600,000.00		352,211.54		-	247,788.46
2010- Improvements to Van Winkle Ave			180,000.00		122,953.86		-	57,046.14
2011- Handicapped Curb Ramps			51,000.00		51,000.00		-	
2032 Rehabilitation of Substandard Housing			90,000.00		43,314.04		-	46,685.96
1961- Repair to Sicomac Pump Station				2,694.38			-	2,694.38
1594-ADA Compliant Equipment				41,997.64			41,997.64	
1591- Fuel Storage Tanks				2,066.16			1,280.16	786.00
1588 Handicapped Curb Cuts				29,908.20			29,908.20	
Local Improvement:							-	
2009 Sidewalk Improvements- Various Streets			325,000.00		253,119.84		-	71,880.16
							-	
							-	
							-	
							-	
							-	
Total	919,812.00	2,055,448.00	1,546,000.00	239,182.06	2,691,841.28	290,914.00	780,632.60	997,054.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2010	80030-01	XXXXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2010	80030-05		-	XXXXXXXXXX	XX
			-		-

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
2004- Var Capital Impvts & Equip	300,000.00	285,000.00	15,000.00	15,000.00
2008- Road Improvement Program	600,000.00	570,000.00	30,000.00	30,000.00
2010- Improvements to Van Winkle	180,000.00	180,000.00		
2011- Handicapped Curb Ramps	51,000.00	48,450.00	2,550.00	2,550.00
2032 Rehabilitation of Substandard	90,000.00	85,700.00	4,300.00	4,300.00
	-			
Local Improvement:	-			
2009 Sidewalk Improvements- Var	325,000.00	308,750.00	16,250.00	16,250.00
	-			
	-			
Total 80032-00	1,546,000.00	1,477,900.00	68,100.00	68,100.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit		Credit
Balance January 1, 2010	80029-01	XXXXXXXX	XX	162,964.00
Premium on Sale of Bonds and Notes		XXXXXXXX	XX	6,586.00
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX XX
Appropriated to 2010 Budget Revenue	80029-03			XXXXXXXXXX XX
Balance December 31, 2010	80029-04	169,550.00		XXXXXXXXXX XX
		169,550.00		169,550.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2010 was \$ 60,315,016.25
 2. Amount of Item 1 Collected in 2010 (*) \$ 59,265,189.74
 3. Seventy (70) percent of Item 1 \$ 42,220,511.38

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2010?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2009 \$ None
 2. 4% of 2009 Tax Levy for all purposes:
Levy - - : 58,050,608.00 = \$ 2,322,024.32
 3. Cash Deficit 2010 \$ None
 4. 4% of 2010 Tax Levy for all purposes:
Levy - - : 60,315,016.25 = \$ 2,412,600.65

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>11,858.12</u>	\$ <u>11,858.12</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	11,270.00	11,270.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	2,243,859.00	2,484,330.47	240,471.47
Fire Hydrant Service 91304-	97,350.00	89,100.00	(8,250.00)
Miscellaneous 91305-	34,696.00	40,276.62	5,580.62
Reserve for Payment of Debt	45,000.00	45,000.00	-
			-
Rents- Additional	175,145.00	175,145.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
			-
			-
Subtotal	2,607,320.00	2,845,122.09	237,802.09
Deficit (General Budget) ** 91306-			
91307-	2,607,320.00	2,845,122.09	237,802.09

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		2,607,320.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		2,607,320.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		2,607,320.00	
Deduct Expenditures:			
Paid or Charged		2,492,161.32	
Reserved		6,766.74	
Surplus (General Budget) **			
Total Expenditures		2,498,928.06	
Unexpended Balance Canceled (See Footnote)		108,391.94	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2009 Appropriation Reserves Canceled *			
Total Revenue Realized			-
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		-	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			-
Excess			-
Budget Appropriation - Surplus (General Budget) **		-	
Balance of "Results of 2010 Operation" Remainder: ("Excess in Operations" - Sheet 46)		-	
Deficit			-
Anticipated Revenue - Deficit (General Budget) **		-	
Balance of "Results of 2010 Operation" Remainder: ("Operating Deficit - to Trial Balance" - Sheet 46)		-	

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	27,688.85	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		27,688.85

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	237,802.09	
Unexpended Balances of Appropriations	XXXXXX	XX	108,391.94	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	4,730.23	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX	XX	27,688.85	
Cancel Accounts Payable			3,234.02	
Deficit in Anticipated Revenue			XXXXXX	XX
Other Debits		83.98	XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX	-	
Excess in Operations - to Operating Surplus		381,763.15	XXXXXX	XX
		381,847.13	381,847.13	

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	54,083.00	
Excess in Results of 2010 Operations	XXXXXX	XX	381,763.15	
Amount Appropriated in 2010 Budget - Cash		11,270.00	XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		-	XXXXXX	XX
Balance December 31, 2010		424,576.15	XXXXXX	XX
		435,846.15	435,846.15	

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		567,136.64
Investments		
Interfund Accounts Receivable		-
Subtotal		567,136.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		142,560.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		424,576.15
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		424,576.15

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>291,276.00</u>
Increased by:		
Water Rents Levied		\$ <u>2,826,181.69</u>
Decreased by:		
Collections	\$ <u>2,659,475.47</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,659,475.47</u>
Balance December 31, 2010		\$ <u>457,982.22</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2010		\$ <u>-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2010 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
None					
Paid			XXXXXX	XX	
Outstanding December 31, 2010		-	XXXXXX	XX	
		-		-	
2011 Bond Maturities - Assessment Bonds					\$
2011 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2010	XXXXXX	XX			578,000.00
Issued	XXXXXX	XX			
Paid		50,000.00	XXXXXX	XX	
Outstanding December 31, 2010		528,000.00	XXXXXX	XX	
		578,000.00			578,000.00
2011 Bond Maturities - Capital Bonds					\$ 50,000.00
2011 Interest on Bonds *					\$ 20,748.75 50,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	20,748.75	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	1,815.00	
Subtotal	\$	18,933.75	
Add: Interest to be Accrued as of 12/31/2011	\$	1,643.13	
Required Appropriation 2011	\$		20,576.88

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY NJ EIT LOAN

	Debit		Credit		2010 Debt Service
Outstanding January 1, 2010	XXXXXX	XX	2,124,698.00		
Issued	XXXXXX	XX			
Defeased by NJ EIT	296,317.00				
Project Credits Applied	55,724.88				
Paid by Budget	72,844.41		XXXXXX	XX	
Outstanding December 31, 2010	1,699,811.71		XXXXXX	XX	
	2,124,698.00		2,124,698.00		
2011 Loan Maturities					\$ 135,517.10
2011 Interest on Loans *	\$		50,857.50		
WATER UTILITY			LOAN		
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010	-		XXXXXX	XX	
	-		-		
2011 Loan Maturities					\$
2011 Interest on Loans *	\$				135,517.10

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	50,857.50	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	21,190.63	
Subtotal	\$	29,666.88	
Add: Interest to be Accrued as of 12/31/2011	\$	19,836.46	
Required Appropriation 2011	\$		49,503.33

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. 1994 Impvts & Equipment	495,000.00	7/22/2010	495,000.00	7/22/2011	1.250%		6,187.50
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			495,000.00			-	6,187.50

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 6,187.50
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 922.37
Subtotal	\$ 5,265.13
Add: Interest to be Accrued as of 12/31/2011	\$ 5,671.88
Required Appropriation - 2011	\$ 10,937.01

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	None							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memorandum *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	None		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	64,601.00	
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
Prior Year Impvt Auth Cancelled- Adjustment				
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010	64,601.00		XXXXXX	XX
	64,601.00		64,601.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010		-	XXXXXX	XX
		-	-	

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	1,628.00	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXX	XX
Balance December 31, 2010	1,628.00		XXXXXX	XX
	1,628.00		1,628.00	