

**BOND ORDINANCE 2198-17**

**A BOND ORDINANCE TO AMEND BOND ORDINANCE 2103-14, AS AMENDED BY ORDINANCES 2135-15 AND 2183-17, PROVIDING FOR THE CONSTRUCTION OF A BANDSHELL AND OTHER IMPROVEMENTS AT THE POOL COMPLEX PROPERTY IN AND BY THE BOROUGH OF HAWTHORNE, IN THE COUNTY OF PASSAIC, NEW JERSEY, APPROPRIATING \$453,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$280,250 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF, BY INCREASING THE AMOUNT APPROPRIATED THEREUNDER FROM \$453,000 TO \$503,000, INCREASING THE AMOUNT OF THE DOWN PAYMENT FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH OF HAWTHORNE FROM \$51,875 TO \$54,375, AND INCREASING THE AMOUNT OF BONDS OR NOTES TO FINANCE PART OF THE COST FROM \$280,250 TO \$327,750.**

BE IT ORDAINED by the Municipal Council of the Borough of Hawthorne, in the County of Passaic and State of New Jersey, that:

Section 1. Bond Ordinance 2103-14, heretofore adopted on March 5, 2014, as amended by Ordinance 2135-15, adopted on May 4, 2015, and Ordinance 2183-17, adopted on April 5, 2017, shall be and hereby is further amended by revising Section 1 thereof, and the provisions of all pertinent sections of the same so as to read as follows:

“Section 1. The improvement described in Section 3(a) of this bond ordinance is hereby authorized to be undertaken by the Borough of Hawthorne, in the County of Passaic, New Jersey (the "Borough") as a general improvement. For the improvement or purpose described in Section 3(a), there is hereby appropriated the sum of \$503,000.00, including the sum of \$54,375 as the down payment required by the Local Bond Law and further including a Passaic County Open Space Grant in the amount of \$238,875 (the “County Grant”). The down payment is now available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.”

Section 2. Bond Ordinance 2104-13, as amended by Ordinances 2135-15 and 2183-17 shall be and is further amended by revising Section 2 and the provisions of all pertinent sections of the same so as to read as follows:

“Section 2. In order to finance the cost of the improvement or purpose not covered by application of the down payment and in anticipation of receipt of the County Grant, negotiable bonds are hereby authorized to be issued in the principal amount of \$327,750 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.’

Section 3. Bond Ordinance 2104-13, as amended by Ordinances 2135-15 and 2183-17 shall be and is further amended by revising Section 6(d) and the provisions of all pertinent sections of the same so as to read as follows:

“6(d) An aggregate amount not exceeding \$85,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.”

Section 4. All other parts or provisions of Ordinance 2103-14, Ordinance 2135-15 and Ordinance 2183-17 not specifically amended by this Ordinance, shall remain in full force and effect.

Section 5. This Ordinance shall take effect twenty (20) days after final adoption and publication as provided by law.

John N. Bertollo  
Council President

Attest:  
Lori DiBella, RMC  
Borough Clerk

#### NOTICE OF PENDING ORDINANCE

The Ordinance published herewith was introduced and passed upon first reading at a meeting of the Municipal Council of the Borough of Hawthorne, in the County of Passaic, New Jersey, held on November 13, 2017. It will be further considered for final passage after public hearing thereon, at a meeting of said Municipal Council to be held in the Municipal Building, 445 Lafayette Avenue, in said Borough on December 6, 2017 at 7:00 p.m., at which time and place all interested members of the public who desire will be given an opportunity to be heard in connection with said Ordinance, and during the week prior to and up to and including the date of such meeting, copies of said Ordinance will be posted on the Borough website, [www.hawthornenj.org](http://www.hawthornenj.org), and made available at the Clerk's Office in said Municipal Building to the members of the general public who shall request the same.

Lori DiBella, RMC  
Borough Clerk

**THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF AN ORDINANCE ADOPTED BY THE MUNICIPAL COUNCIL OF THE BOROUGH OF HAWTHORNE AT A REGULAR MEETING ON DECEMBER 6, 2017.**

**ATTEST:**

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**Lori DiBella, RMC, Borough Clerk**

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**John N. Bertollo, Council President**

**APPROVED:**

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**Richard S. Goldberg, Mayor**